

Vanguard® Financials Index Fund - Admiral™ Shares

Category
Financial

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of the MSCI US Investable Market Index (IMI)/Financials 25/50.

The fund employs an indexing investment approach designed to track the performance of the index, an index made up of stocks of large, mid-size, and small U.S. companies within the financials sector, as classified under the GICS. The Advisor attempts to replicate the target index by seeking to invest all, or substantially all, of its assets in the stocks that make up the index, in order to hold each stock in approximately the same proportion as its weighting in the index. It is non-diversified.

Past name(s) : Vanguard Financials Index Adm.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.52	1.19	0.87
3 Yr Beta	0.83	—	0.97

Principal Risks

Loss of Money, Not FDIC Insured, Capitalization, Nondiversification, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Financials Sector, Market Trading

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-26



Top 10 Holdings as of 06-30-26

	% Assets
JPMorgan Chase & Co	9.18
Berkshire Hathaway Inc Class B	7.84
Mastercard Inc Class A	4.74
Bank of America Corp	4.36
Visa Inc Class A	4.10
The Goldman Sachs Group Inc	3.19
Wells Fargo & Co	2.85
Morgan Stanley	2.79
Citigroup Inc	2.54
Trs:visa Inc-Class A Shares Usd 2027-Jan-29	2.40

Operations

Gross Prosp Exp Ratio	0.09% of fund assets
Net Prosp Exp Ratio	0.09% of fund assets
Management Fee	0.08%
12b-1 Fee	—
Other Fee	0.07%
Miscellaneous Fee(s)	0.00
Fund Inception Date	02-04-04
Total Fund Assets (\$mil)	1,190.4
Annual Turnover Ratio %	5.00
Fund Family Name	Vanguard

Notes

Morningstar Style Box™ as of 06-30-26

				% Market Cap
Value Blend Growth	Large Mid Small	Giant		19.78
		Large		42.39
		Medium		24.96
		Small		9.18
		Micro		3.68

Morningstar Equity Sectors as of 06-30-26

	% Fund
Cyclical	97.74
Basic Materials	0.00
Consumer Cyclical	0.01
Financial Services	96.97
Real Estate	0.76
Sensitive	2.18
Communication Services	0.00
Energy	0.00
Industrials	0.20
Technology	1.98
Defensive	0.08
Consumer Defensive	0.00
Healthcare	0.08
Utilities	0.00

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Kenny Narzikul. Since 2023.
Jena Stenger. Since 2025.

Advisor	Vanguard Group, Inc. (via Vanguard Portfolio Mgmt)
Subadvisor	—