

Victory Extended Market Index USMIX

Benchmark

Morningstar US Small Cap Mkt TR USD

Investment Objective & Strategy

From investment's prospectus

The investment seeks to match, before fees and expenses, the performance of all small- and mid-cap stocks as measured by the Victory Extended Market Index.

The fund's principal investment strategy is, under normal market conditions, to invest at least 80% of its assets in securities or other financial instruments of companies that are components of, or have economic characteristics similar to, the securities included in the index. The index is a market cap-weighted index consisting of the small and mid-cap companies in the U.S. equity market.

Fees and Expenses as of 09-01-25

Prospectus Net Expense Ratio	0.35%
Total Annual Operating Expense	0.35%
Maximum Sales Charge	—
12b-1 Fee	0.00%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date	10-27-00
Portfolio Manager(s)	Mannik S. Dhillion, CFA Lela Dunlap, CFA
Name of Issuer	Victory Capital Management Inc.
Telephone	800-235-8396
Web Site	www.usaa.com

Benchmark Description: Morningstar US Small Cap Mkt TR USD

The Morningstar US Small Cap Market Index is designed to measure the performance of the small cap segment of the US equity market. The index targets securities that fall between the 90% and 97% market capitalization thresholds of the investable universe.

Category Description: Small Blend

Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Overall Morningstar Rating™

★★★★

Out of 585 Small Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Average

Performance

