

Nomura Climate Solutions Fund - Class Y

Category

Global Small/Mid Stock

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks to provide capital growth while also seeking to invest in companies committed to reducing greenhouse gas (GHG) emissions within their operations and/or through the products or services they offer.

The fund seeks to achieve its objective by investing in securities of U.S. and non-U.S. issuers, including non-dollar securities and securities of emerging market issuers. It focuses its investments on equity securities and equity-related investments and may invest in common and preferred stocks, convertible securities and warrants of companies of any market capitalization. The fund is non-diversified.

Past name(s) : Macquarie Climate Solutions Y.

Volatility and Risk**Volatility** as of 06-30-26

Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	15.50	1.19	0.88
3 Yr Beta	0.75	—	0.69

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Nondiversification, Active Management, Market/Market Volatility, Industry and Sector Investing, IPO, Other, Restricted/Illiquid Securities, Regulation/Government Intervention, Socially Conscious, Suitability, Forwards

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 04-30-26**Top 10 Holdings** as of 04-30-26

	% Assets
Neste OYJ	4.07
Ameren Corp	3.72
Schneider Electric SE	3.70
Valero Energy Corp	3.68
Cummins Inc	3.65
EDP Renewables SA	3.61
Steel Dynamics Inc	3.55
NextEra Energy Inc	3.52
Xcel Energy Inc	3.52
Darling Ingredients Inc	3.51

Morningstar Super Sectors as of 04-30-26

	% Fund
Cyclical	29.78
Sensitive	36.10
Defensive	34.13

Operations

Gross Prosp Exp Ratio	1.50% of fund assets
Net Prosp Exp Ratio	1.24% of fund assets
Management Fee	0.85%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.39%
Fund Inception Date	04-03-06
Total Fund Assets (\$mil)	127.0
Annual Turnover Ratio %	29.00
Fund Family Name	Nomura

Notes

The Fund's investment manager, Delaware Management Company (Manager), has contractually agreed to waive all or a portion of its investment advisory fees and/or pay/reimburse expenses (excluding any 12b-1 fees, acquired fund fees and expenses, taxes, interest, short sale dividend and interest expenses, brokerage fees, certain insurance costs, and nonroutine expenses or costs, including, but not limited to, those relating to reorganizations, litigation, conducting shareholder meetings, and liquidations) in order to prevent total annual fund operating expenses from exceeding 0.99% of the Fund's average daily net assets from July 31, 2025 through July 30, 2026. These waivers and reimbursements may only be terminated by agreement of the Manager and the Fund.

Morningstar Style Box™ as of 04-30-26

				% Market Cap
Value Blend Growth	Large Mid Small	Giant		13.48
		Large		35.85
		Medium		44.86
		Small		5.81
		Micro		0.00

Morningstar World Regions as of 04-30-26

	% Fund
Americas	62.75
North America	62.75
Latin America	0.00
Greater Europe	30.90
United Kingdom	9.69
Europe Developed	21.21
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	6.35
Japan	0.00
Australasia	0.00
Asia Developed	2.90
Asia Emerging	3.45

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-30-26	0.26

Portfolio Manager(s)

Geoffrey King, CFA. Since 2021.
Samuel Halpert, CFA. Since 2021.

Advisor	Delaware Management Company
Subadvisor	Van Eck Associates Corporation