

Franklin Small Cap Growth Fund - Class R6

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth.

The fund invests at least 80% of its net assets in the equity securities of small-cap companies. The equity securities in which the fund invests are predominantly common stock. Small-cap companies are companies with market capitalizations not exceeding (i) \$1.5 billion or (ii) the highest market capitalization in the Russell 2000® Index, whichever is greater, at the time of purchase. It may invest in equity securities of larger companies. The fund, from time to time, may have significant positions in particular sectors such as information technology, healthcare, consumer discretionary and industrials.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	19.90	1.52	0.99
3 Yr Beta	1.23	—	0.98

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Industry and Sector Investing, Other, Restricted/Illiquid Securities, Small Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-26



Top 10 Holdings as of 06-30-26

	% Assets
Onto Innovation Inc	2.42
SiTime Corp Ordinary Shares	2.16
Lattice Semiconductor Corp	2.12
Arcosa Inc	2.05
BWX Technologies Inc	2.03
AAON Inc	1.89
RBC Bearings Inc	1.83
Granite Construction Inc	1.82
Forgent Power Solutions Inc Ordinary Shares - Class A	1.81
Jazz Pharmaceuticals PLC	1.71

Morningstar Style Box™ as of 06-30-26

				% Market Cap	
			Large Mid Small	Giant	0.00
				Large	0.00
				Medium	24.34
				Small	54.03
				Micro	21.63
Value	Blend	Growth			

Morningstar Equity Sectors as of 06-30-26

	% Fund
Cyclical	17.79
Basic Materials	0.54
Consumer Cyclical	9.68
Financial Services	6.19
Real Estate	1.38
Sensitive	48.71
Communication Services	1.05
Energy	4.07
Industrials	18.38
Technology	25.21
Defensive	33.48
Consumer Defensive	2.15
Healthcare	29.88
Utilities	1.45

Operations

Gross Prosp Exp Ratio	0.66% of fund assets
Net Prosp Exp Ratio	0.66% of fund assets
Management Fee	0.61%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.05%
Fund Inception Date	05-01-13
Total Fund Assets (\$mil)	2,609.7
Annual Turnover Ratio %	16.31
Fund Family Name	Franklin Templeton Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Bradley Carris, CFA. Since 2004.
JJ Swartz. Since 2025.

Advisor	Franklin Advisers, Inc.
Subadvisor	—

Notes