

Vanguard® European Stock Index Fund - Admiral™ Shares**Category**
Europe Stock**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks to track the performance of a benchmark FTSE Developed Europe All Cap Index that measures the investment return of stocks issued by companies located in the major markets of the Pacific region.

The fund employs an indexing investment approach designed to track the performance of the FTSE Developed Europe All Cap Index, a market-capitalization weighted index that is made up of common stocks of companies located in European countries. Under normal circumstances, the fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in the stocks that make up the target Index.

Past name(s) : Vanguard European Stock Index Admiral.

Volatility and Risk**Volatility** as of 06-30-26

Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.66	1.05	0.97
3 Yr Beta	0.90	—	1.01

Principal Risks

Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Industry and Sector Investing, Early Close/Late Close/Trading Halt, Market Trading

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 06-30-26**Top 10 Holdings** as of 06-30-26

	% Assets
ASML Holding NV	4.83
HSBC Holdings PLC	2.05
Novartis AG Registered Shares	1.84
Roche Holding AG Ordinary Shares new	1.83
AstraZeneca PLC	1.77
Nestle SA	1.67
Siemens AG	1.49
Shell PLC	1.38
Banco Santander SA	1.27
Allianz SE	1.14

Morningstar Super Sectors as of 06-30-26

	% Fund
Cyclical	37.85
Sensitive	37.22
Defensive	24.92

Operations

Gross Prosp Exp Ratio	0.08% of fund assets
Net Prosp Exp Ratio	0.08% of fund assets
Management Fee	0.06%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	08-13-01
Total Fund Assets (\$mil)	7,877.9
Annual Turnover Ratio %	5.00
Fund Family Name	Vanguard

Notes**Morningstar Style Box™** as of 06-30-26

			% Market Cap
		Large	Giant 49.74
		Mid	Large 30.72
		Small	Medium 16.29
			Small 3.05
			Micro 0.21
Value	Blend	Growth	

Morningstar World Regions as of 06-30-26

	% Fund
Americas	1.31
North America	1.26
Latin America	0.05
Greater Europe	98.15
United Kingdom	21.16
Europe Developed	75.92
Europe Emerging	1.01
Africa/Middle East	0.05
Greater Asia	0.54
Japan	0.00
Australasia	0.00
Asia Developed	0.54
Asia Emerging	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Christine Franquin. Since 2016.
Scott Geiger. Since 2022.

Advisor	Vanguard Group, Inc. (via Vanguard Capital Mgmt)
Subadvisor	—