

# Ave Maria Rising Dividend Fund

**Category**  
Large Blend

## Investment Objective & Strategy

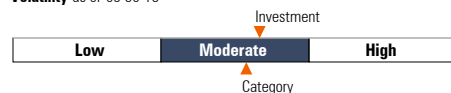
### From the investment's prospectus

The investment seeks increasing dividend income over time, long-term growth of capital, and a reasonable level of current income.

The fund will invest at least 80% of its net assets, including the amount of any borrowings for investment purposes, in the common stocks of dividend-paying companies that are expected to increase their dividends over time and to provide long-term growth of capital. Under normal circumstances, all of its equity investments (which include common stocks, preferred stocks and securities convertible into common stock) and at least 80% of the fund's net assets will be invested in companies meeting its religious criteria.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.70	1.06	1.02
3 Yr Beta	0.95	—	0.97

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Industry and Sector Investing, Socially Conscious, Management, Small Cap, Mid-Cap

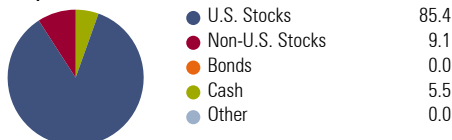
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Top 10 Holdings as of 08-31-18	% Assets
Federated Govt Oblig Tx-Mgd Instl	4.78
Medtronic PLC	4.05
Lowe's Companies Inc	3.56
Tractor Supply Co	3.47
Zimmer Biomet Holdings Inc	3.44
Cognizant Technology Solutions Corp A	3.43
Cisco Systems Inc	3.34
TJX Companies Inc	3.18
RPM International Inc	3.13
Diageo PLC ADR	3.12

Morningstar Style Box™ as of 08-31-18

Style Box	% Mkt Cap
Value Blend Growth	34.85
Large	44.36
Mid	20.80
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 08-31-18

Morningstar Equity Sectors as of 08-31-18	% Fund
Cyclical	45.72
Basic Materials	6.05
Consumer Cyclical	20.37
Financial Services	19.30
Real Estate	0.00
Sensitive	38.64
Communication Services	0.00
Energy	4.17
Industrials	23.46
Technology	11.01
Defensive	15.64
Consumer Defensive	7.71
Healthcare	7.93
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.93% of fund assets
Net Prosp Exp Ratio	0.93% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	05-02-05
Total Fund Assets (\$mil)	914.9
Annual Turnover Ratio %	26.00
Fund Family Name	Ave Maria Mutual Funds

Waiver Data Type Exp. Date %

## Portfolio Manager(s)

Richard Platte, CFA. Since 2005.
George Schwartz, CFA. Since 2005.
Advisor Schwartz Investment Counsel Inc
Subadvisor —

## Notes

Total Annual Fund Operating Expenses will not correlate to the Fund's ratio of total expenses to average net assets in the Fund's Financial Highlights, which reflects the operating expenses of the Fund but does not include "Acquired Fund Fees and Expenses."