

# Ave Maria Rising Dividend Fund

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks increasing dividend income over time, long-term growth of capital, and a reasonable level of current income.

The fund will invest at least 80% of its net assets, including the amount of any borrowings for investment purposes, in the common stocks of dividend-paying companies that are expected to increase their dividends over time and to provide long-term growth of capital. Under normal circumstances, all of its equity investments (which include common stocks, preferred stocks and securities convertible into common stock) and at least 80% of the fund's net assets will be invested in companies meeting its religious criteria.

## Volatility and Risk

### Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.45	1.09	1.07
3 Yr Beta	1.06	—	1.06

## Principal Risks

Event-Driven Investment/Arbitrage Strategies, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Market/Market Volatility, Convertible Securities, Industry and Sector Investing, Preferred Stocks, Socially Conscious, Management, Portfolio Diversification

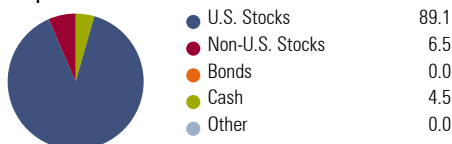
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 11-30-20



### Top 10 Holdings as of 11-30-20

Company	% Assets
Medtronic PLC	4.94
Visa Inc Class A	4.76
Mondelez International Inc Class A	4.38
Texas Instruments Inc	4.13
Zimmer Biomet Holdings Inc	4.13
Lowe's Companies Inc	4.08
Chubb Ltd	3.87
Kellogg Co	3.84
Broadridge Financial Solutions Inc	3.58
SS&C Technologies Holdings Inc	3.48

### Morningstar Style Box™ as of 11-30-20

Style	% Mkt Cap
Giant	20.53
Large	39.16
Medium	38.49
Small	1.82
Micro	0.00

Value Blend Growth

### Morningstar Equity Sectors as of 11-30-20

Sector	% Fund
Cyclical	36.64
Basic Materials	0.00
Consumer Cyclical	14.76
Financial Services	20.84
Real Estate	1.04
Sensitive	41.87
Communication Services	0.00
Energy	5.40
Industrials	10.27
Technology	26.20
Defensive	21.49
Consumer Defensive	8.60
Healthcare	12.89
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.93% of fund assets
Net Prosp Exp Ratio	0.93% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	05-02-05
Total Fund Assets (\$mil)	858.3
Annual Turnover Ratio %	30.00
Fund Family Name	Ave Maria Mutual Funds

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

Joseph Skornicka, CFA. Since 2019.  
George Schwartz, CFA. Since 2005.

Advisor	Schwartz Investment Counsel Inc
Subadvisor	—

## Notes