

Nuveen Global Infrastructure Fund - Class I

Category
Infrastructure

Investment Objective & Strategy

From the investment's prospectus

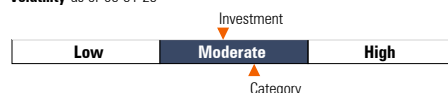
The investment seeks long-term growth of capital and income.

The fund normally invests at least 80% of the sum of its net assets and the amount of any borrowings for investment purposes in equity securities issued by U.S. and non-U.S. infrastructure-related companies. It normally will invest at least 40% of its net assets in securities of non-U.S. issuers and, in any case, will invest at least 30% of its net assets in such issuers. The fund diversifies its investments among a number of different countries throughout the world. Up to 25% of the fund's total assets may be invested in equity securities of emerging market issuers.

Past name(s) : Nuveen Global Infrastructure Y.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.91	0.92	0.90
3 Yr Beta	0.84	—	0.93

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Market/Market Volatility, Equity Securities, ETF, Industry and Sector Investing, Other, Preferred Stocks, Underlying Fund/Fund of Funds, Derivatives, MLP, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
ONEOK Inc	3.99
Aena SME SA	3.67
Enbridge Inc	3.40
NextEra Energy Inc	3.33
Cheniere Energy Inc	3.29
Xcel Energy Inc	3.15
Williams Companies Inc	2.82
Waste Connections Inc	2.75
Republic Services Inc	2.43
Transurban Group	2.41

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	6.52
Large	44.44
Medium	47.24
Small	1.80
Micro	0.00

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	3.86
Basic Materials	0.00
Consumer Cyclical	0.00
Financial Services	0.02
Real Estate	3.84
Sensitive	55.67
Communication Services	0.00
Energy	22.49
Industrials	32.82
Technology	0.36
Defensive	40.47
Consumer Defensive	0.00
Healthcare	0.02
Utilities	40.45

Operations

Gross Prosp Exp Ratio	1.05% of fund assets
Net Prosp Exp Ratio	0.97% of fund assets
Management Fee	0.90%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	12-17-07
Total Fund Assets (\$mil)	435.3
Annual Turnover Ratio %	83.00
Fund Family Name	Nuveen

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-31-26	0.08

Portfolio Manager(s)

Tryg Sarsland. Since 2012.
Jagdeep Ghuman. Since 2019.

Advisor	Nuveen Fund Advisors, LLC.
Subadvisor	Nuveen Asset Management, LLC

Notes

Management Fees have been restated to reflect current contractual fees. The Fund's investment adviser has agreed to waive fees and/or reimburse expenses through July 31, 2026 so that the total annual operating expenses of the Fund (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 1.00% of the average daily net assets of any class of Fund shares. This expense limitation may be terminated or modified prior to July 31, 2026 only with the approval of the Board of Directors of the Fund.