

# JPMorgan Equity Income Fund - Class R5 Shares

**Category**  
Large Value

## Investment Objective & Strategy

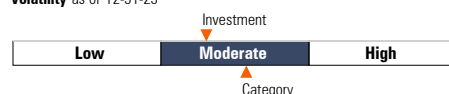
**From the investment's prospectus**

The investment seeks capital appreciation and current income.

Under normal circumstances, at least 80% of the fund's assets will be invested in the equity securities of corporations that regularly pay dividends, including common stocks and debt securities and preferred securities convertible to common stock. "Assets" means net assets, plus the amount of borrowings for investment purposes. Although the fund invests primarily in securities of large cap companies, it may invest in equity investments of companies across all market capitalizations.

## Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.32	0.87	0.91
3 Yr Beta	0.77	—	0.92

## Principal Risks

Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Small Cap, Mid-Cap, Large Cap, Financials Sector, Real Estate/REIT Sector

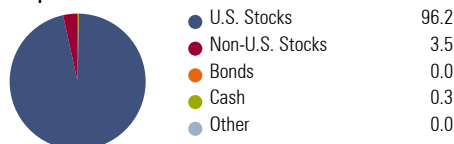
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

	% Assets
ConocoPhillips	3.07
UnitedHealth Group Inc	2.66
Exxon Mobil Corp	2.33
Air Products & Chemicals Inc	2.23
Comcast Corp Class A	2.16
BlackRock Inc	2.07
Analog Devices Inc	1.96
CME Group Inc Class A	1.96
Philip Morris International Inc	1.95
Bristol-Myers Squibb Co	1.94

Morningstar Style Box™ as of 11-30-23

	% Mkt Cap
Giant	21.50
Large	65.18
Medium	13.32
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 11-30-23

	% Fund
Cyclical	33.44
Basic Materials	4.02
Consumer Cyclical	6.44
Financial Services	21.05
Real Estate	1.93
Sensitive	35.75
Communication Services	2.86
Energy	8.66
Industrials	14.59
Technology	9.64
Defensive	30.81
Consumer Defensive	10.19
Healthcare	16.17
Utilities	4.45

## Operations

Gross Prosp Exp Ratio	0.55% of fund assets
Net Prosp Exp Ratio	0.55% of fund assets
Management Fee	0.40%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	02-28-11
Total Fund Assets (\$mil)	46,408.7
Annual Turnover Ratio %	8.00
Fund Family Name	JPMorgan

Waiver Data	Type	Exp. Date	%
—	—	—	—

**Portfolio Manager(s)**

Clare Hart, CPA. Since 2004.  
Andrew Brandon. Since 2019.

Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—

## Notes