

Vanguard® Total International Bond Index Fund - Admiral™ Shares

Release Date
09-30-20

Category

World Bond-USD Hedged

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of non-U.S. dollar-denominated investment-grade bonds.

The fund employs an indexing investment approach designed to track the performance of the Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged). This index provides a broad-based measure of the global, investment-grade, fixed-rate debt markets. It is non-diversified.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.12	0.93	0.76
3 Yr Beta	0.68	—	0.91

Principal Risks

Hedging Strategies, Credit and Counterparty, Prepayment (Call), Currency, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Income, Index Correlation/Tracking Error, Interest Rate, ETF, Derivatives, Early Close/Late Close/Trading Halt, Market Trading, Sampling

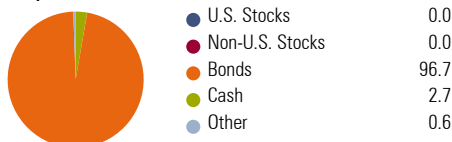
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

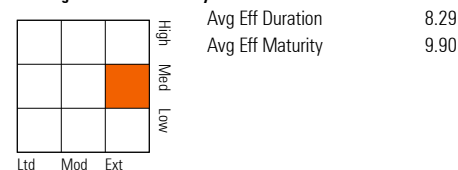
Top 10 Holdings as of 09-30-20	% Assets
Italy (Republic Of)	0.70
Italy (Republic Of)	0.62
Germany (Federal Republic Of)	0.59
Spain (Kingdom of)	0.53
Italy (Republic Of)	0.47
France (Republic Of)	0.44
Italy (Republic Of)	0.43
France (Republic Of)	0.42
Germany (Federal Republic Of)	0.42
France (Republic Of)	0.39

Operations

Gross Prosp Exp Ratio	0.11% of fund assets
Net Prosp Exp Ratio	0.11% of fund assets
Management Fee	0.10%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	05-31-13
Total Fund Assets (\$mil)	124,445.1
Annual Turnover Ratio %	26.00
Fund Family Name	Vanguard

Notes

Morningstar Fixed Income Style Box™ as of 08-31-20



Morningstar F-I Sectors as of 09-30-20

Morningstar F-I Sectors as of 09-30-20	% Fund
Government	77.67
Corporate	14.95
Securitized	4.67
Municipal	0.00
Cash/Cash Equivalents	2.71
Other	0.00

Credit Analysis: % Bonds as of 08-31-20

AAA	21	BB	0
AA	27	B	0
A	24	Below B	0
BBB	28	Not Rated	0

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Joshua Barrickman, CFA. Since 2013.

Advisor	Vanguard Group Inc
Subadvisor	—