

Vanguard® Total International Bond Index Fund - Admiral™ Shares**Category**

Global Bond-USD Hedged

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks to track the performance of the Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Capped Index).

The fund employs an indexing investment approach designed to track the performance of the Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged). This index provides a broad-based measure of the global, investment-grade, fixed-rate debt markets. It is non-diversified.

Volatility and Risk**Volatility** as of 03-31-25

Investment

	Low	Moderate	High
Category			

Risk Measures as of 03-31-25

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	6.15	0.80	1.00
3 Yr Beta	0.69	—	0.96

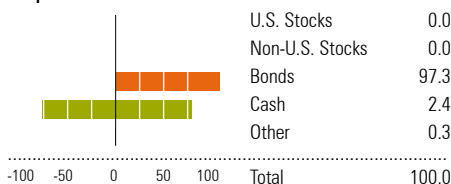
Principal Risks

Hedging Strategies, Credit and Counterparty, Prepayment (Call), Currency, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Income, Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, ETF, Derivatives, Early Close/Late Close/Trading Halt, Market Trading, Sampling

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
France (Republic Of)	0.44
Germany (Federal Republic Of)	0.43
United Kingdom of Great Britain and Northern Ireland	0.41
Ireland	
United Kingdom of Great Britain and Northern Ireland	0.40
Ireland	
Italy (Republic Of)	0.37
France (Republic Of)	0.34
Germany (Federal Republic Of)	0.34
France (Republic Of)	0.31
France (Republic Of)	0.28
France (Republic Of)	0.27

Operations

Gross Prosp Exp Ratio	0.10% of fund assets
Net Prosp Exp Ratio	0.10% of fund assets
Management Fee	0.09%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	05-31-13
Total Fund Assets (\$mil)	37,539.2
Annual Turnover Ratio %	26.00
Fund Family Name	Vanguard

Notes

The expense information shown in the table has been restated to reflect current fees.

Morningstar Fixed Income Style Box™ as of 02-28-25

			High
			Med
			Low
Ltd	Mod	Ext	

Avg Eff Duration 7.15
Avg Eff Maturity 8.80

Morningstar F-I Sectors as of 03-31-25

	% Fund
Government	45.62
Corporate	9.31
Securitized	2.80
Municipal	0.00
Cash/Cash Equivalents	1.45
Derivative	40.83

Credit Analysis: % Bonds as of 02-28-25

AAA	24	BB	0
AA	27	B	0
A	27	Below B	2
BBB	18	Not Rated	2

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Joshua Barrickman, CFA. Since 2013.
Tara Talone. Since 2022.

Advisor	Vanguard Group Inc
Subadvisor	—