

# Voya Floating Rate Fund - Class A

**Category**  
Bank Loan

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide investors with a high level of current income.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in U.S. dollar denominated floating rate loans and other floating rate debt instruments, including: floating rate bonds; floating rate notes; money market instruments with a remaining maturity of 60 days or less; floating rate debentures; and tranches of floating rate asset-backed securities, including structured notes, made to, or issued by, U.S. and non-U.S. corporations or other business entities (collectively "Floating Rate Debt").

Past name(s) : ING Floating Rate A.

## Volatility and Risk

### Volatility as of 09-30-18

Investment



### Risk Measures as of 09-30-18

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.04	0.77	0.81
3 Yr Beta	0.01	—	0.25

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Bank Loans, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Pricing, Cash Drag, Financials Sector

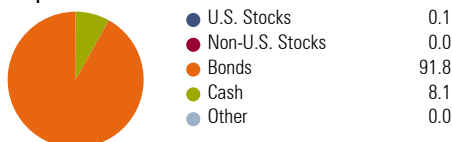
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 08-31-18



### Top 10 Holdings as of 08-31-18

Security	% Assets
State Street Instl Liquid Reserves Prem	8.09
Reynolds Group Holdings Inc. Usd 2017 02-05-23	0.86
Scientific Games International, Inc. 2 08-14-24	0.79
Stars Group Holdings B.V. (The) 2018 U 07-10-25	0.73
Acrisure, Llc 2017 Term Loan B 11-22-23	0.70
Avantor, Inc. 2017 1st Lien Term Loan 11-21-24	0.69
Bmc Software Finance, Inc. Usd 2017 1s 09-10-22	0.67
Bmc Software Finance, Inc. 2018 Usd Te 09-01-25	0.66
Gates Global Llc 2017 Usd Repriced Ter 04-01-24	0.66
Change Healthcare Holdings Llc 2017 Te 03-01-24	0.64

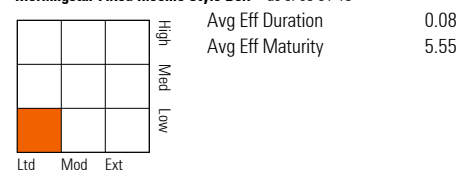
## Operations

Gross Prosp Exp Ratio	1.15% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.65%
12b-1 Fee	0.25%
Other Fee	0.03%
Miscellaneous Fee(s)	0.22%
Fund Inception Date	08-17-10
Total Fund Assets (\$mil)	2,276.3
Annual Turnover Ratio %	82.00
Fund Family Name	Voya

## Notes

The adviser is contractually obligated to limit expenses to 1.00% for Class A shares through August 1, 2019. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. These limitations are subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement.

### Morningstar Fixed Income Style Box™ as of 08-31-18



### Morningstar F-I Sectors as of 08-31-18

Sector	% Fund
Government	0.00
Corporate	91.90
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	8.10
Other	0.00

### Credit Analysis: % Bonds as of 08-31-18

Rating	%
AAA	0
AA	0
A	0
BBB	0
BB	25
B	71
Below B	4
Not Rated	0

### Waiver Data

Expense Ratio	Type	Exp. Date	%
0.11	Contractual	08-01-19	0.11

### Portfolio Manager(s)

Jeffrey Bakalar. Since 2010.	
Daniel Norman. Since 2010.	
Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC