

Loomis Sayles Investment Grade Bond Fund - Class N

Category
Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high total investment return through a combination of current income and capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets (plus any borrowings made for investment purposes) in investment grade fixed-income securities. It may invest up to 15% of its assets in below investment grade fixed-income securities (also known as "junk bonds"). The fund may invest in fixed-income securities of any maturity. In connection with its principal investment strategies, it may invest up to 30% of its assets in U.S. dollar-denominated foreign securities, including emerging markets securities.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.30	0.95	0.95
3 Yr Beta	0.94	—	0.96

Principal Risks

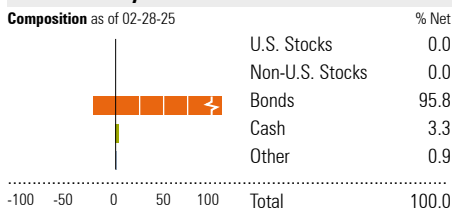
Credit and Counterparty, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Derivatives, Leverage, Fixed-Income Securities, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 02-28-25	% Assets
Us Long Bond (Cbt) Jun25 Xcbrt 20250618 06-18-25	18.48
Ultra 10 Year US Treasury Note Future 06-18-25	18.30
10 Year Treasury Note Future June 25 06-18-25	6.53
Us Ultra Bond Cbt Jun25 Xcbrt 20250618 06-18-25	5.67
United States Treasury Notes 3.75% 08-31-26	3.02
Us 5yr Note (Cbt) Jun25 Xcbrt 20250630 06-30-25	3.01
United States Treasury Notes 4.625% 02-28-26	2.59
United States Treasury Notes 3.5% 09-30-26	1.81
United States Treasury Notes 4.25% 12-31-26	1.09
United States Treasury Notes 4.375% 07-31-26	0.98

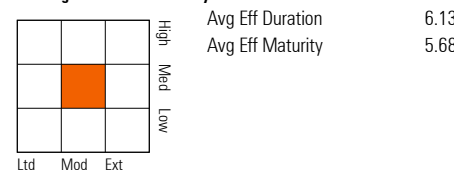
Operations

Gross Prosp Exp Ratio	0.47% of fund assets
Net Prosp Exp Ratio	0.44% of fund assets
Management Fee	0.40%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	02-01-13
Total Fund Assets (\$mil)	15,658.0
Annual Turnover Ratio %	39.00
Fund Family Name	Loomis Sayles Funds

Notes

Loomis, Sayles & Company, L.P. ("Loomis Sayles" or the "Adviser") has given a binding contractual undertaking to the Fund to limit the amount of the Fund's total annual fund operating expenses to 0.44% of the Fund's average daily net assets for Class N shares, exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through April 30, 2025 and may be terminated before then only with the consent of the Fund's Board of Trustees. The Adviser will be permitted to recover, on a class by class basis, management fees waived and/or expenses reimbursed to the extent that expenses in later periods fall below both (1) the class' applicable expense limitation at the time such amounts were waived/reimbursed and (2) the class' current applicable expense limitation. The Fund will not be obligated to repay any such waived/reimbursed fees and expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.

Morningstar Fixed Income Style Box™ as of 02-28-25



Morningstar F-I Sectors as of 02-28-25	% Fund
Government	35.99
Corporate	44.97
Securitized	16.33
Municipal	0.03
Cash/Cash Equivalents	2.68
Derivative	0.00

Credit Analysis: % Bonds as of 02-28-25

AAA	23	BB	4
AA	4	B	1
A	14	Below B	0
BBB	48	Not Rated	6

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-25	0.03

Portfolio Manager(s)

Matthew Eagan, CFA. Since 2006.
Brian Kennedy. Since 2013.

Advisor	Loomis, Sayles & Company LP
Subadvisor	—