# **Allspring Small Company Growth Fund - Class R6**

03-31-25

Category Small Growth

## **Investment Objective & Strategy**

#### From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests at least 80% of its net assets in equity securities of small-capitalization companies. It is a feeder fund that invests substantially all of its assets in the Small Company Growth Portfolio, a master portfolio with a substantially identical investment objective and substantially similar investment strategies. The fund invests principally in equity securities of small-capitalization companies, which the managers define as companies with market capitalizations within the range of the Russell 2000® Index at the time of purchase.

Past name(s): Wells Fargo Small Company Growth R6.

# **Volatility and Risk**

Volatility as of 03-31-25		
		Investment
Low	Moderate	High
		<u> </u>
		Category

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.50	1.18	0.89
3 Yr Beta	1.04	_	0.90

# **Principal Risks**

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Market/Market Volatility, Equity Securities, Management, Master/Feeder, Small Cap

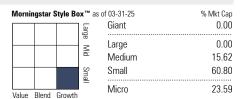
# Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

### **Portfolio Analysis** Composition as of 03-31-25 % Assets U.S. Stocks 96.9 Non-U.S. Stocks 1.5 Bonds 0.0 Cash 1.6 Other 0.0

<b>Top 10 Holdings</b> as of 03-31-25	% Assets
PTC Inc	1.61
The Baldwin Insurance Group Inc Class A	1.57
SS&C Technologies Holdings Inc	1.52
Ryan Specialty Holdings Inc Class A	1.48
Box Inc Class A	1.44
Element Solutions Inc	1.36
Avantor Inc	1.31
Stifel Financial Corp	1.27
Insmed Inc	1.23
CyberArk Software Ltd	1.18



Morningstar Equity Sectors as of 03-31-25	% Fund
<b>№</b> Cyclical	24.85
📤 Basic Materials	2.80
Consumer Cyclical	8.43
Financial Services	13.62
Real Estate	0.00
w Sensitive	49.24
Communication Services	0.43
	2.31
	19.77
Technology	26.73
→ Defensive	25.91
📜 Consumer Defensive	3.97
Healthcare	21.94
Utilities Utilities	0.00

Management, LLC

Operations					
Gross Prosp Exp Ratio	0.92% of fund assets	Waiver Data	Туре	Exp. Date	%
Net Prosp Exp Ratio	0.86% of fund assets	Expense Ratio	Contractual	08-31-25	0.06
Management Fee	0.84%				
12b-1 Fee	0.00%	Portfolio Manager(s)			
Other Fee	_	Paul von Kuster, CFA. Since 1994.			
Miscellaneous Fee(s)	0.08%	Ryan Smith. Since 2021.			
Fund Inception Date	10-31-14				
Total Fund Assets (\$mil)	503.1	Advisor Allspring Funds Management,			ent,
Annual Turnover Ratio %	40.00		LLC		
Fund Family Name	Allspring Global Investments	Subadvisor Peregrine Capital			

## Notes

Expenses have been adjusted as necessary from amounts incurred during the Fund's most recent fiscal year to reflect current fees and expenses. Includes the fees charged by the Manager for providing advisory services to the master portfolio in which the Fund invests substantially all of its assets. Includes other expenses allocated from the master portfolio in which the Fund invests. The Manager has contractually committed through August 31, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waivers at 0.86% for Class R6. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any) from funds in which the underlying affiliated master portfolios and funds invest and from money market funds, and extraordinary expenses are excluded from the expense cap. All other acquired fund fees and expenses from the affiliated master portfolios and funds are included in the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.