

Templeton Global Bond Fund - Class R6

Category
Nontraditional Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks current income with capital appreciation and growth of income.

Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	6.16	1.83	0.98
3 Yr Beta	-0.74	—	-2.74

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Income, Interest Rate, Market/Market Volatility, High-Yield Securities, Restricted/Illiquid Securities, Derivatives, Sovereign Debt, Cash Drag, Management

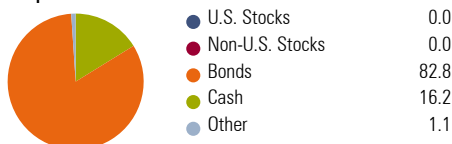
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Top 10 Holdings as of 09-30-20	% Assets
United States Treasury Notes 1.75% 12-31-24	13.19
Money Mkt Portfolios Tr	11.23
Mexico (United Mexican States) 6.75% 03-09-23	7.45
Japan (Govt Of) 0% 03-10-21	4.38
Brazil (Federative Republic) 9.61% 01-01-21	3.37
The Republic of Korea 1.38% 12-10-29	2.89
Indonesia (Republic of) 9.5% 07-15-23	2.86
United States Treasury Notes 2.62% 12-31-25	2.68
Mexico (United Mexican States) 8% 12-07-23	2.41
Indonesia (Republic of) 8.25% 07-15-21	2.38

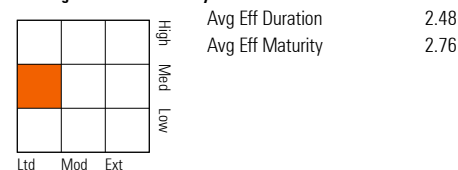
Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.56% of fund assets
Management Fee	0.48%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	05-01-13
Total Fund Assets (\$mil)	17,547.3
Annual Turnover Ratio %	32.63
Fund Family Name	Franklin Templeton Investments

Notes

Total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights, which reflect the operating expenses of the Fund and do not include acquired fund fees and expenses. The transfer agent has contractually agreed to cap transfer agency fees for Class R6 shares of the Fund so that transfer agency fees for that class do not exceed 0.03% through April 30, 2021. Contractual fee waiver and/or expense reimbursement agreements may not be changed or terminated during the time period set forth above.

Morningstar Fixed Income Style Box™ as of 06-30-20



Morningstar F-I Sectors as of 09-30-20

Morningstar F-I Sectors as of 09-30-20	% Fund
Government	79.19
Corporate	0.05
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	20.76
Other	0.00

Credit Analysis: % Bonds as of 06-30-20

AAA	42	BB	11
AA	7	B	3
A	5	Below B	4
BBB	30	Not Rated	0

Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-21	0.08

Portfolio Manager(s)

Michael Hasenstab. Since 2001.
Calvin Ho. Since 2018.

Advisor	Franklin Advisers, Inc.
Subadvisor	—