

Loomis Sayles Limited Term Government and Agency Fund - Class Y

Category

Short Government

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high current return consistent with preservation of capital.

The fund normally invests at least 80% of its net assets in investments issued or guaranteed by the U.S. government, its agencies or instrumentalities. It may invest in securities with credit quality above or below the credit rating of the U.S. government's long-term debt. The fund may also invest in investment grade corporate notes and bonds, collateralized loan obligations, zero-coupon bonds, securities issued pursuant to Rule 144A under the Securities Act of 1933, asset-backed securities and mortgage-related securities including mortgage dollar rolls, and etc.

Past name(s) : Loomis Sayles Limited Term U.S. Govt Y.

Volatility and Risk

Volatility as of 03-31-25

Investment



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.59	0.34	0.94
3 Yr Beta	0.31	—	0.97

Principal Risks

Credit and Counterparty, Loss of Money, Not FDIC Insured, Quantitative Investing, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Forwards, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

		% Assets
United States Treasury Notes	2.75% 02-15-28	9.76
United States Treasury Notes	4.25% 02-28-27	6.85
United States Treasury Notes	4% 06-30-28	5.03
United States Treasury Notes	3.875% 11-30-27	3.92
United States Treasury Notes	4.875% 10-31-28	2.73
Federal Home Loan Mortgage		2.50
Cor 5.32426% 03-25-30		
Federal Home Loan Mortgage		2.48
Cor 5.23874% 03-25-30		
FEDERAL HOME LN MTG CORP		2.46
MULTICL 2.209% 10-25-31		
FEDERAL HOME LN MTG CORP		2.33
MULTICL 4.118% 11-25-32		
United States Treasury Notes	4.25% 06-30-29	2.21

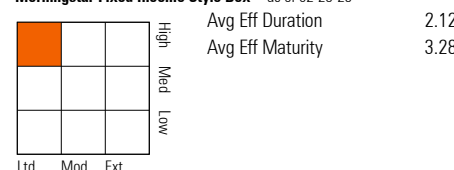
Operations

Gross Prosp Exp Ratio	0.52% of fund assets
Net Prosp Exp Ratio	0.45% of fund assets
Management Fee	0.32%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	03-31-94
Total Fund Assets (\$mil)	684.5
Annual Turnover Ratio %	217.00
Fund Family Name	Loomis Sayles Funds

Notes

Loomis, Sayles & Company, L.P. ("Loomis Sayles" or the "Adviser") has given a binding contractual undertaking to the Fund to limit the amount of the Fund's total annual fund operating expenses to 0.45% of the Fund's average daily net assets for Class Y shares, exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through January 31, 2026 and may be terminated before then only with the consent of the Fund's Board of Trustees. The Adviser will be permitted to recover, on a class-by-class basis, management fees waived and/or expenses reimbursed to the extent that expenses in later periods fall below both (1) the class' applicable expense limitation at the time such amounts were waived/reimbursed and (2) the class' current applicable expense limitation. The Fund will not be obligated to repay any such waived/reimbursed fees and expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.

Morningstar Fixed Income Style Box™ as of 02-28-25



Morningstar F-I Sectors as of 02-28-25

	% Fund
Government	49.23
Corporate	0.00
Securitized	45.05
Municipal	0.00
Cash/Cash Equivalents	5.72
Derivative	0.00

Credit Analysis: % Bonds as of 02-28-25

AAA	99	BB	0
AA	0	B	0
A	0	Below B	0
BBB	0	Not Rated	0

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	01-31-26	0.07

Portfolio Manager(s)

Clifton Rowe, CFA. Since 2001.
Christopher Harms. Since 2012.

Advisor	Loomis, Sayles & Company LP
Subadvisor	—