

TCW Emerging Markets Income Fund - Class I

Category
Emerging Markets Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high total return from current income and capital appreciation.

Under normal circumstances, the fund invests at least 80% of the value of its net assets, plus any borrowings for investment purposes, in debt securities issued or guaranteed by companies, financial institutions and government entities in Emerging Market Countries. It generally invests in at least four Emerging Market Countries.

Past name(s) : TCW Galileo Emerging Markets Income I.

Volatility and Risk

Volatility as of 09-30-22



Risk Measures as of 09-30-22	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	15.92	2.97	1.24
3 Yr Beta	1.52	—	1.31

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Distressed Investments, High-Yield Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Derivatives, Leverage, Pricing, Fixed-Income Securities, Sovereign Debt, Management

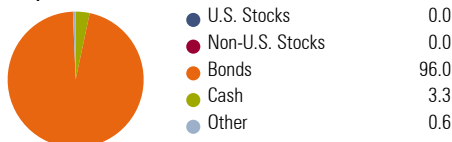
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-22



Top 10 Holdings as of 08-31-22

Security	Weight	Maturity	% Assets
Chile (Republic of)	0.0255%	01-27-32	2.13
Qatar Energy	0.0225%	07-12-31	2.08
Dominican Republic	0.04875%	09-23-32	1.69
Galaxy Pipeline Assets Bidco L	0.02625%	03-31-36	1.65
Peru (Republic of)	0.03%	01-15-34	1.64
Qatar (State of)	0.0375%	04-16-30	1.60
Petroleos Mexicanos	0.0769%	01-23-50	1.40
Iraq (Republic Of)	0.058%	01-15-28	1.39
Peru (Republic of)	0.02783%	01-23-31	1.39
Panama (Republic of)	0.0316%	01-23-30	1.36

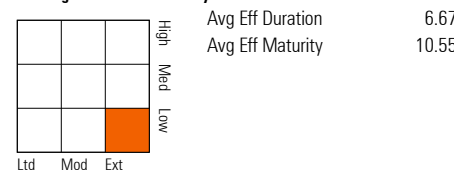
Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	05-29-98
Total Fund Assets (\$mil)	4,040.1
Annual Turnover Ratio %	150.31
Fund Family Name	TCW

Notes

The Fund's investment advisor has agreed to waive fees and/or reimburse expenses to limit the Fund's total annual operating expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.85% of average daily net assets with respect to Class I shares. This contractual fee waiver/expense reimbursement will remain in place through March 1, 2023 and before that date, the investment advisor may not terminate this arrangement without approval of the Board of Directors. At the conclusion of this period, the Fund's investment advisor may, in its sole discretion, terminate the contractual fee waiver/expense reimbursement or, with the Board of Directors' approval, extend or modify that arrangement.

Morningstar Fixed Income Style Box™ as of 09-30-22



Morningstar F-I Sectors as of 08-31-22

Sector	% Fund
Government	73.96
Corporate	22.71
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	3.33
Other	0.00

Credit Analysis: % Bonds as of 09-30-22

AAA	4	BB	27
AA	8	B	19
A	11	Below B	6
BBB	26	Not Rated	0

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Javier Segovia. Since 2009.	
Penelope Foley. Since 2009.	
Advisor	TCW Investment Management Co LLC
Subadvisor	—