Putnam Large Cap Growth Fund - Class R6

Release Date
09-30-25

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in companies of a size similar to those in the Russell 1000 Growth Index. The fund invests mainly in common stocks of large U.S. companies, with a focus on growth stocks. Growth stocks are stocks of companies whose earnings are expected to grow faster than those of similar firms, and whose business growth and other characteristics may lead to an increase in stock price. The fund is non-diversified.

Past name(s) : Putnam Growth Opportunities R6.

Volatility and Risk

Volatility as of 09-30-25

Low	Moderate	High
		Investment ▼ / Category ▲

Risk Measures as of 09-30-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.07	1.20	0.95
3 Yr Beta	1.08	—	0.95

Principal Risks

Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Nondiversification, Issuer, Market/Market Volatility, Industry and Sector Investing, Restricted/Illiquid Securities

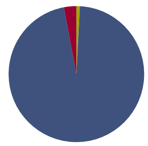
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

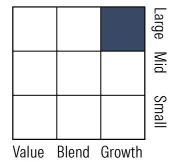
Portfolio Analysis

Composition as of 08-31-25



	% Assets
U.S. Stocks	96.2
Non-U.S. Stocks	3.0
Bonds	0.0
Cash	0.8
Other	0.0

Morningstar Style Box™ as of 08-31-25



	% Mkt Cap
Giant	72.78
Large	18.40
Medium	8.83
Small	0.00
Micro	0.00

Top 10 Holdings as of 08-31-25	% Assets
NVIDIA Corp	13.66
Microsoft Corp	13.41
Apple Inc	8.76
Amazon.com Inc	6.70
Broadcom Inc	6.10
Meta Platforms Inc Class A	4.12
Eli Lilly and Co	3.18
Mastercard Inc Class A	3.05
Alphabet Inc Class C	3.01
Netflix Inc	2.43

Morningstar Equity Sectors as of 08-31-25	% Fund
Cyclical	25.66
Basic Materials	1.74
Consumer Cyclical	13.00
Financial Services	7.80
Real Estate	3.12
Sensitive	67.87
Communication Services	12.62
Energy	0.00
Industrials	6.55
Technology	48.70
Defensive	6.47
Consumer Defensive	0.00
Healthcare	6.47
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.58% of fund assets
Net Prosp Exp Ratio	0.58% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	07-02-12
Total Fund Assets ($mil)	13,358.3
Annual Turnover Ratio %	34.00
Fund Family Name	Franklin Templeton Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Richard Bodzy. Since 2017.
Greg McCullough, CFA. Since 2019.

Advisor	Putnam Investment Management, LLC
Subadvisor	Franklin Templeton Investment Management

Notes

Management fees are subject to a performance adjustment. The fund's base management fee is subject to adjustment, up or down, based on the fund's performance relative to the performance of the Russell 1000 Growth Index. For the most recent fiscal year, the fund's base management fee prior to any performance adjustment was 0.54%.