

# PIMCO Dynamic Bond Fund - Institutional Class

**Category**  
Nontraditional Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks maximum long-term return, consistent with preservation of capital and prudent investment management.

The fund invests at least 80% of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It may invest in both investment-grade securities and high yield securities ("junk bonds") subject to a maximum of 40% of its total assets in securities rated below Baa by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality.

Past name(s) : PIMCO Unconstrained Bond Inst.

## Volatility and Risk

### Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.94	1.17	0.63
3 Yr Beta	0.19	—	0.70

## Principal Risks

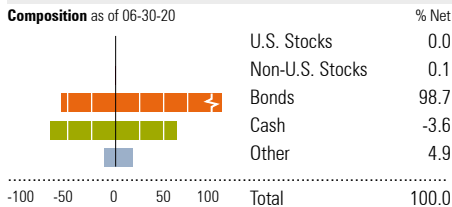
Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



Top 10 Holdings as of 06-30-20	% Assets
Federal National Mortgage Associatio 3% 09-14-50	17.38
Pimco Fds 07-22-20	11.75
Australian Sorghum Future Sept 20 09-30-20	10.96
5 Year Treasury Note Future Sept 20 09-30-20	10.56
Federal National Mortgage Associat 2.5% 08-13-50	9.99
Fnma Pass-Thru I 3% 03-01-50	5.70
Fin Fut Eux Euro-Btp 09/08/20 09-09-20	4.26
United States Treasury Notes 1.25% 08-31-24	2.72
Federal National Mortgage Associat 2.5% 09-14-50	2.70
United States Treasury Notes 0.12% 04-15-21	2.49

## Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.80%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	06-30-08
Total Fund Assets (\$mil)	3,290.9
Annual Turnover Ratio %	433.00
Fund Family Name	PIMCO

## Notes

"Other Expenses" include interest expense of 0.04%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.81% for Institutional Class shares.

## Morningstar Fixed Income Style Box™ as of 06-30-20

Not Available	Avg Eff Duration	1.36
	Avg Eff Maturity	0.13

## Morningstar F-I Sectors as of 06-30-20

Government	19.64
Corporate	14.12
Securitized	34.43
Municipal	0.61
Cash/Cash Equivalents	23.10
Other	8.10

## Credit Analysis: % Bonds

Not Available

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Mohsen Fahmi. Since 2014.  
Daniel Ivascyn. Since 2014.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—