

NYLI MacKay High Yield Corporate Bond Fund - Class R6**Category**

High Yield Bond

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks maximum current income through investment in a diversified portfolio of high-yield debt securities; capital appreciation is a secondary objective.

The fund, under normal circumstances, invests at least 80% of its assets (net assets plus any borrowings for investment purposes) in high-yield corporate debt securities, including all types of high-yield domestic and foreign corporate debt securities that are rated below investment grade or that are unrated but are considered to be of comparable quality by the Subadvisor. It may invest up to 20% of its net assets in common stocks and other equity-related securities.

Past name(s) : MainStay MacKay High Yield Corp Bd R6.

Volatility and Risk**Volatility** as of 06-30-26

Risk Measures as of 06-30-26			
Port Avg	3.30	Rel BC Aggr	0.59
3 Yr Std Dev			0.81
3 Yr Beta	0.48	—	0.86

Principal Risks

Lending, Foreign Securities, Loss of Money, Not FDIC Insured, Income, Market/Market Volatility, Bank Loans, Convertible Securities, Equity Securities, High-Yield Securities, Restricted/Illiquid Securities, Derivatives, Pricing, Fixed-Income Securities, Shareholder Activity, Management, Money Market Fund Ownership

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-26

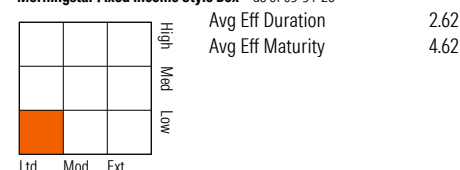
Top 10 Holdings as of 03-31-26		% Assets
Great Outdoors Group, Llc	01-23-32	0.87
TransDigm, Inc.	6.375% 03-01-29	0.77
Jazz Securities Designated Activ	4.375% 01-15-29	0.56
CCO Holdings, LLC/ CCO Holdings		0.55
Ca 4.5% 05-01-32		
Jane Street Group LLC / JSG Fina	7.125% 04-30-31	0.55
Talen Energy Supply LLC	8.625% 06-01-30	0.55
Quikrete Holdings Inc	6.375% 03-01-32	0.51
1011778 B.C. Unlimited Liability Com	4% 10-15-30	0.50
Clarivate Science Holdings Corp.	4.875% 07-01-29	0.48
JB Poindexter & Co Inc	8.75% 12-15-31	0.48

Operations

Gross Prosp Exp Ratio	0.57% of fund assets
Net Prosp Exp Ratio	0.57% of fund assets
Management Fee	0.54%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.03%
Fund Inception Date	06-17-13
Total Fund Assets (\$mil)	10,565.6
Annual Turnover Ratio %	34.00
Fund Family Name	New York Life Investment Management LLC

Notes

The management fee is as follows: 0.60% on assets up to \$500 million; 0.55% on assets from \$500 million to \$5 billion; 0.525% on assets from \$5 billion to \$7 billion; 0.50% on assets from \$7 billion to \$10 billion; 0.49% on assets from \$10 billion to \$15 billion; and 0.48% on assets over \$15 billion, plus a fee for fund accounting services previously provided by New York Life Investment Management LLC under a separate fund accounting agreement. This fund accounting services fee amounted to 0.01% of the Fund's average daily net assets.

Morningstar Fixed Income Style Box™ as of 03-31-26

Avg Eff Duration 2.62
Avg Eff Maturity 4.62

Morningstar F-I Sectors as of 03-31-26		% Fund
Government		0.00
Corporate		93.71
Securitized		0.13
Municipal		0.00
Cash/Cash Equivalents		6.16
Derivative		0.00

Credit Analysis: % Bonds as of 03-31-26

AAA	0	BB	60
AA	0	B	29
A	0	Below B	5
BBB	5	Not Rated	1

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Andrew Susser. Since 2013.
Dohyun Cha. Since 2024.

Advisor	New York Life Investment Management LLC
Subadvisor	MacKay Shields LLC