

VY® T. Rowe Price Equity Income Portfolio - Institutional Class

Release Date
09-30-20

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks a high level of dividend income as well as long-term growth of capital primarily through investments in stocks.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks, with an emphasis on large-capitalization stocks that have a strong track record of paying dividends or that are believed to be undervalued.

Past name(s) : VY T. Rowe Price Equity Income I.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.58	1.05	1.00
3 Yr Beta	1.00	—	1.00

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Financials Sector, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Company	% Assets
Qualcomm Inc	3.50
Southern Co	2.78
United Parcel Service Inc Class B	2.76
Wells Fargo & Co	2.53
DuPont de Nemours Inc	2.27
Chubb Ltd	2.05
Philip Morris International Inc	2.01
Total SE ADR	1.98
Comcast Corp Class A	1.91
Morgan Stanley	1.91

Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.61% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	0.64%
Miscellaneous Fee(s)	0.00
Fund Inception Date	05-02-03
Total Fund Assets (\$mil)	296.2
Annual Turnover Ratio %	17.00
Fund Family Name	Voya

Notes

The adviser is contractually obligated to waive 0.030% of the management fee through May 1, 2021. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Style Box™ as of 09-30-20

Style	% Mkt Cap
Giant	24.78
Large	44.29
Medium	27.78
Small	3.16
Micro	0.00

Morningstar Equity Sectors as of 09-30-20

Sector	% Fund
Cyclical	33.06
Basic Materials	4.27
Consumer Cyclical	5.05
Financial Services	19.15
Real Estate	4.59
Sensitive	35.40
Communication Services	6.13
Energy	7.11
Industrials	12.20
Technology	9.96
Defensive	31.55
Consumer Defensive	8.45
Healthcare	14.28
Utilities	8.82

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	05-01-21	0.03

Portfolio Manager(s)

John Linehan, CFA. Since 2015.

Advisor	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.