

# Nuveen Lifecycle Retirement Income Fund - Class R6

## Category

Moderately Conservative Allocation

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks high total return over time primarily through income, with a secondary emphasis on capital appreciation.

The fund is a "fund of funds" that invests in Class W or Class R6 shares of other Nuveen mutual funds and in other investment pools or investment products, including other funds or exchange-traded funds ("ETFs") advised by the fund's investment adviser, Teachers Advisors, LLC ("Advisors"), or its affiliates (collectively, the "underlying funds"). Target allocations may be changed and actual allocations may vary up to ten percentage points from the targets.

Past name(s) : TIAA-CREF Lifecycle Retire Income Instl.

## Volatility and Risk

### Volatility as of 03-31-25

Investment



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	8.95	0.52	0.88
3 Yr Beta	0.70	—	0.90

## Principal Risks

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Active Management, Equity Securities, ETF, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Real Estate/REIT Sector

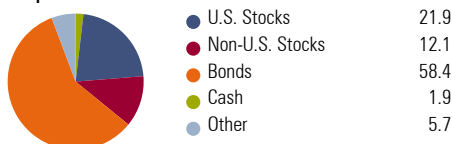
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 03-31-25



### Top 10 Holdings as of 03-31-25

Top 10 Holdings as of 03-31-25	% Assets
Nuveen Core Bond W	21.21
Nuveen Core Plus Bond W	13.14
Nuveen Inflation Link Bd W	10.11
Nuveen Short Term Bond W	10.09
Nuveen International Eq W	5.31
Tiaa Cref Real Property Fnd Lp	4.62
Nuveen Growth Opportunities ETF	3.71
Nuveen Large Cap Growth W	3.70
Nuveen Large Cap Value W	3.48
Nuveen Dividend Value R6	3.46

### Credit Analysis: % Bonds as of 02-28-25

AAA	6	BB	8
AA	50	B	5
A	11	Below B	1
BBB	19	Not Rated	2

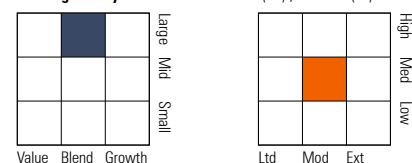
## Operations

Gross Prosp Exp Ratio	0.56% of fund assets
Net Prosp Exp Ratio	0.37% of fund assets
Management Fee	0.39%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	11-30-07
Total Fund Assets (\$mil)	388.7
Annual Turnover Ratio %	12.00
Fund Family Name	Nuveen

## Notes

Restated to reflect estimate for the current fiscal year. Portions of the Management fees and Other expenses are based on expenses originally incurred by Class W shares of the Underlying Funds (as defined below) of the Trust, which have been incurred directly by the Fund pursuant to certain contractual arrangements intended to reallocate directly to the Fund certain fees and expenses that had been paid by the Underlying Funds of the Trust. For additional information, please see the "Management of the Funds" section of the Prospectus. "Acquired fund fees and expenses" are the Fund's proportionate amount of the expenses of any investment companies or pools in which it invests (excluding expenses originally incurred by Class W shares of the Underlying Funds of the Trust that have been incurred directly by the Fund, which are instead reflected in Management fees and Other expenses). These expenses are not paid directly by Fund shareholders. Instead, Fund shareholders bear these expenses indirectly because they reduce Fund performance. Because "Acquired fund fees and expenses" are included in the chart above, the Fund's operating expenses here will not correlate with the expenses included in the Financial highlights in the Prospectus and the Fund's annual report. Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: 0.00% of average daily net assets for Class R6 shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2025, unless changed with approval of the Board of Trustees. Advisors has contractually agreed to waive 0.100% of the Fund's Management fee. This waiver will remain in effect through at least September 30, 2027, unless changed with the approval of the Board of Trustees. Advisors has also contractually agreed to waive an additional 0.094% of the Fund's Management fee. This waiver will remain in effect through at least September 30, 2025, unless changed with the approval of the Board of Trustees.

### Morningstar Style Box™ as of 03-31-25(EQ) ; 02-28-25(F-I)



### Morningstar Super Sectors as of 03-31-25

Morningstar Super Sectors as of 03-31-25	% Fund
Cyclical	34.27
Sensitive	46.42
Defensive	19.32

### Morningstar F-I Sectors as of 03-31-25

Morningstar F-I Sectors as of 03-31-25	% Fund
Government	36.60
Corporate	31.81
Securitized	26.76
Municipal	0.04
Cash/Cash Equivalents	2.64
Derivative	2.15

## Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	09-30-25	0.19

## Portfolio Manager(s)

John Cunniff, CFA. Since 2007.  
Steve Sedmak, CFA. Since 2018.

Advisor Teachers Advisors LLC  
Subadvisor —