

**Category**  
Nontraditional Bond

**From the investment's prospectus**

The investment seeks to provide long-term total return.

Under normal circumstances, the fund invests at least 80% of its assets in debt investments. Debt investments include loan assignments and participations (Loans), commitments to purchase Loans, convertible securities, bonds, and all other types of debt securities and debt instruments. Debt investments also include money market investment companies. "Assets" means net assets plus the amount of borrowings for investment purposes.

Past name(s) : JPMorgan Multi-Sector Income

**Volatility** as of 12-31-23

Investment



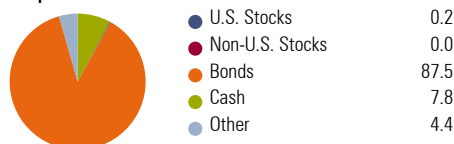
<b>Risk Measures</b> as of 12-31-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.73	0.52	0.71
3 Yr Beta	0.37	—	0.79

## Principal Risks

Lending, Credit and Counterparty, Inflation-Protected Securities, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Options, Other, Preferred Stocks, U.S. Government Obligations, Derivatives, Dollar Rolls, Sovereign Debt, Cash Drag, Suitability, Shareholder Activity, Management, Zero-Coupon Bond, Money Market Fund Ownership

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepaperscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Composition** as of 11-30-23

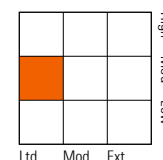
Top 10 Holdings as of 11-30-23	% Assets
Federal National Mortgage	6.65
Associat 4.5% 12-25-53	
JPMorgan Prime Money Market Inst 12-31-49	6.22
Government National Mortgage	4.57
Associa 5% 12-15-53	
Federal National Mortgage	2.09
Associat 5.5% 12-25-53	
Mexico (United Mexican States) 7.75% 05-29-31	1.01
Federal National Mortgage Associatio 4% 10-01-52	0.93
Secretaria Tesouro Nacional 10% 01-01-27	0.86
United Kingdom of Great Britain a 3.75% 10-22-53	0.71
Mexico (United Mexican States) 8% 05-24-35	0.56
A10 REVOLVING ASSET FING I	0.54
LL 11.64133% 02-10-28	







## Operations

Gross Prosp Exp Ratio	0.60% of fund assets
Net Prosp Exp Ratio	0.50% of fund assets
Management Fee	0.45%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	11-01-11
Total Fund Assets (\$mil)	1,017.3
Annual Turnover Ratio %	45.00
Fund Family Name	JPMorgan

## Morningstar Fixed Income Style Box™ as of 11-30-23

			High	Avg Eff Duration	3.90
				Avg Eff Maturity	5.97



Morningstar F-I Sectors as of 11-30-23		% Fund
	Government	7.81
	Corporate	38.28
	Securitized	45.89
	Municipal	0.00
	Cash/Cash Equivalents	7.90
	Derivative	0.12

**Credit Analysis: % Bonds** as of 11-30-23

AAA	26	BB	12
AA	7	B	3
A	17	Below B	1
BBB	26	Not Rated	7

### Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	06-30-24	0.10

**Portfolio Manager(s)**

Iain Stealey, CFA. Since 2010.  
Robert Michele, CFA. Since 2010.

Advisor J.P. Morgan Investment  
Management, Inc.

Subadvisor

## Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding Acquired Fund Fees and Expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.50% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds for all Share Classes. These waivers are in effect through 6/30/24, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.