

JPMorgan U.S. Small Company Fund - Class R6 Shares

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide high total return from a portfolio of small company stocks.

Under normal circumstances, the fund invests at least 80% of its assets in equity securities of small cap U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Small cap companies are companies with market capitalizations similar to those within the universe of the Russell 2000® Index at the time of purchase.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.92	1.29	0.98
3 Yr Beta	1.22	—	1.00

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Small Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-20



Top 10 Holdings as of 08-31-20

Company	% Assets
TRI Pointe Group Inc	1.25
Avaya Holdings Corp	1.18
EMCOR Group Inc	1.10
Darling Ingredients Inc	0.97
Wabash National Corp	0.95
Perficient Inc	0.89
KB Home	0.83
MyoKardia Inc	0.82
Xperi Holding Corp	0.81
Trustmark Corp	0.78

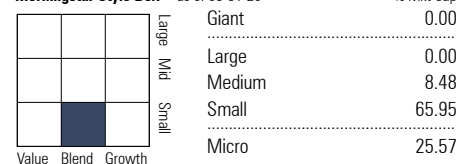
Operations

Gross Prosp Exp Ratio	0.73% of fund assets
Net Prosp Exp Ratio	0.72% of fund assets
Management Fee	0.60%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	11-01-11
Total Fund Assets (\$mil)	890.2
Annual Turnover Ratio %	52.00
Fund Family Name	JPMorgan

Notes

The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Funds adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Funds investment in such money market funds. These waivers are in effect through 10/31/20, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Funds investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

Morningstar Style Box™ as of 08-31-20



Morningstar Equity Sectors as of 08-31-20

Sector	% Fund
Cyclical	34.04
Basic Materials	3.34
Consumer Cyclical	10.58
Financial Services	13.09
Real Estate	7.03
Sensitive	37.75
Communication Services	3.46
Energy	2.56
Industrials	16.60
Technology	15.13
Defensive	28.19
Consumer Defensive	4.97
Healthcare	20.39
Utilities	2.83

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-31-20	0.01

Portfolio Manager(s)

Phillip Hart, CFA. Since 2010.
Wonseok Choi. Since 2019.

Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—