

# Wells Fargo Small Company Growth Fund - Administrator Class

**Category**  
Small Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests at least 80% of its net assets in equity securities of small-capitalization companies. It is a gateway fund that invests substantially all of its assets in the Small Company Growth Portfolio, a master portfolio with a substantially identical investment objective and substantially similar investment strategies. The fund invests principally in equity securities of small-capitalization companies, which the managers define as companies with market capitalizations within the range of the Russell 2000® Index at the time of purchase.

Past name(s) : Wells Fargo Advantage Small Co Gr Adm.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.14	1.54	1.07
3 Yr Beta	1.10	—	1.09

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Market/Market Volatility, Management, Small Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Company	% Assets
Copart Inc	1.50
SS&C Technologies Holdings Inc	1.44
ASGN Inc	1.38
PTC Inc	1.37
RealPage Inc	1.25
Eldorado Resorts Inc	1.24
Evercore Inc A	1.22
Tactile Systems Technology Inc	1.21
Inogen Inc	1.20
Cadence Design Systems Inc	1.18

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	50.89
Small	48.11
Micro	1.00

Morningstar Equity Sectors as of 08-31-18

Sector	% Fund
Cyclical	27.18
Basic Materials	6.83
Consumer Cyclical	12.23
Financial Services	7.19
Real Estate	0.93
Sensitive	48.61
Communication Services	0.00
Energy	1.13
Industrials	14.86
Technology	32.62
Defensive	24.20
Consumer Defensive	4.41
Healthcare	19.79
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	1.25% of fund assets
Net Prosp Exp Ratio	1.20% of fund assets
Management Fee	0.82%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.43%
Fund Inception Date	11-11-94
Total Fund Assets (\$mil)	2,183.1
Annual Turnover Ratio %	37.00
Fund Family Name	Wells Fargo Funds

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	09-30-19	0.05

## Portfolio Manager(s)

Paul von Kuster, CFA. Since 1994.  
Daniel Hagen, CFA. Since 2003.

Advisor	Wells Fargo Funds Management LLC
Subadvisor	Peregrine Capital Management LLC

## Notes

Includes the fees charged by the Manager for providing advisory services to the master portfolio in which the Fund invests substantially all of its assets. Includes other expenses allocated from the master portfolio in which the Fund invests. The Manager has contractually committed through September 30, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waivers at the amount shown in the fund's prospectus. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses from funds in which the master portfolio invests, and extraordinary expenses are excluded from the expense cap. All other acquired fund fees and expenses from the affiliated master portfolio are included in the expense cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.