

Fidelity® Contrafund®

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests primarily in common stocks. It invests in securities of companies whose value the advisor believes is not fully recognized by the public. The fund invests in domestic and foreign issuers. It invests in either "growth" stocks or "value" stocks or both. The fund uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Past name(s) : Fidelity Contrafund.

Volatility and Risk

Volatility as of 03-31-17



Risk Measures as of 03-31-17	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.21	0.98	0.87
3 Yr Beta	0.90	—	0.87

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities

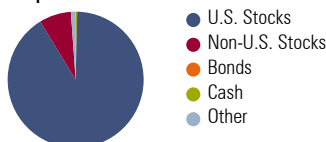
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-17



Top 10 Holdings as of 02-28-17

Top 10 Holdings as of 02-28-17	% Assets
Facebook Inc A	6.45
Berkshire Hathaway Inc A	5.33
Amazon.com Inc	4.31
Alphabet Inc A	3.63
Apple Inc	3.41
Alphabet Inc C	3.20
Wells Fargo & Co	2.56
UnitedHealth Group Inc	2.45
Microsoft Corp	2.41
Visa Inc Class A	2.33

Morningstar Style Box™ as of 02-28-17

Morningstar Style Box™ as of 02-28-17	% Mkt Cap
Large Growth	52.74
Large Mid	34.09
Medium	12.06
Small	1.07
Micro	0.05

Morningstar Equity Sectors as of 02-28-17

Morningstar Equity Sectors as of 02-28-17	% Fund
Cyclical	42.78
Basic Materials	3.19
Consumer Cyclical	17.46
Financial Services	22.12
Real Estate	0.01
Sensitive	45.09
Communication Services	1.37
Energy	2.60
Industrials	5.92
Technology	35.20
Defensive	12.13
Consumer Defensive	3.75
Healthcare	8.38
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.68% of fund assets
Net Prosp Exp Ratio	0.68% of fund assets
Management Fee	0.53%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	05-17-67
Total Fund Assets (\$mil)	108,468.9
Annual Turnover Ratio %	41.00
Fund Family Name	Fidelity Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

William Danoff. Since 1990.

Advisor	Fidelity Management & Research Company
Subadvisor	FMR Investment Management (U.K.) Limited

Notes