

Fidelity® Contrafund®

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests primarily in common stocks. It invests in securities of companies whose value the advisor believes is not fully recognized by the public. The fund invests in domestic and foreign issuers. It invests in either "growth" stocks or "value" stocks or both. The fund uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Past name(s) : Fidelity Contrafund.

Volatility and Risk

Volatility as of 06-30-17



Risk Measures as of 06-30-17	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.17	0.98	0.87
3 Yr Beta	0.90	—	0.87

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-17



Top 10 Holdings as of 05-31-17

Top 10 Holdings as of 05-31-17	% Assets
Facebook Inc A	6.74
Berkshire Hathaway Inc A	4.82
Amazon.com Inc	4.73
Alphabet Inc A	3.95
Apple Inc	3.84
Alphabet Inc C	3.50
Microsoft Corp	2.56
UnitedHealth Group Inc	2.41
Visa Inc Class A	2.34
Salesforce.com Inc	2.12

Morningstar Style Box™ as of 05-31-17

Morningstar Style Box™ as of 05-31-17	% Mkt Cap
Giant	54.84
Large	34.01
Medium	9.81
Small	1.28
Micro	0.06

Morningstar Equity Sectors as of 05-31-17

Morningstar Equity Sectors as of 05-31-17	% Fund
Cyclical	40.52
Basic Materials	2.70
Consumer Cyclical	16.82
Financial Services	20.95
Real Estate	0.05
Sensitive	47.45
Communication Services	1.49
Energy	1.78
Industrials	5.80
Technology	38.38
Defensive	12.03
Consumer Defensive	3.46
Healthcare	8.57
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.68% of fund assets
Net Prosp Exp Ratio	0.68% of fund assets
Management Fee	0.53%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	05-17-67
Total Fund Assets (\$mil)	113,772.2
Annual Turnover Ratio %	41.00
Fund Family Name	Fidelity Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

William Danoff. Since 1990.

Advisor	Fidelity Management & Research Company
Subadvisor	FMR Investment Management (U.K.) Limited

Notes