

Principal Real Estate Securities Fund - Class R-6

Category
Real Estate

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to generate a total return.

Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies principally engaged in the real estate industry. It invests in equity securities regardless of market capitalization (small, medium or large). The fund concentrates its investments (invest more than 25% of its net assets) in securities in the real estate industry. It is non-diversified.

Past name(s) : Principal Real Estate Securities Fd R-6.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	15.56	1.19	0.94
3 Yr Beta	0.89	—	0.93

Principal Risks

Loss of Money, Not FDIC Insured, Nondiversification, Equity Securities, Industry and Sector Investing, Shareholder Activity, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program.

NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
Equinix Inc	10.05
Welltower Inc	8.91
American Tower Corp	7.95
Ventas Inc	6.56
Prologis Inc	5.98
Extra Space Storage Inc	4.34
Digital Realty Trust Inc	3.46
AvalonBay Communities Inc	3.38
Iron Mountain Inc	2.99
Essex Property Trust Inc	2.96

Morningstar Style Box™ as of 05-31-26

Morningstar Style Box			as of 03/31/20		% Market Cap
			Large Mid Small	Giant	0.00
				Large	25.31
				Medium	41.91
				Small	26.26
				Micro	6.52
Value	Blend	Growth			

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	100.00
Basic Materials	0.00
Consumer Cyclical	1.70
Financial Services	0.00
Real Estate	98.30
Sensitive	0.00
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	0.00
Defensive	0.00
Consumer Defensive	0.00
Healthcare	0.00
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.81% of fund assets
Net Prosp Exp Ratio	0.81% of fund assets
Management Fee	0.79%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	11-22-16
Total Fund Assets (\$mil)	6,912.9
Annual Turnover Ratio %	18.50
Fund Family Name	Principal Funds

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Kelly Rush, CFA. Since 2000.
Anthony Kenkel, CFA. Since 2012.

Advisor	Principal Global Investors LLC
Subadvisor	Principal Real Estate Investors LLC

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