

Templeton Global Bond Fund - Advisor Class

Category
Global Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks current income with capital appreciation and growth of income.

Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	10.38	1.43	1.19
3 Yr Beta	1.20	—	1.10

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Income, Interest Rate, Market/Market Volatility, High-Yield Securities, Other, Restricted/Illiquid Securities, Derivatives, Sovereign Debt, Cash Drag, Management

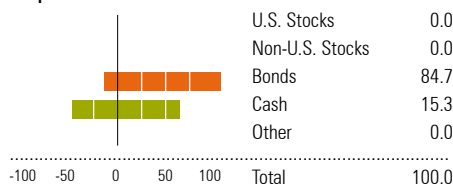
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



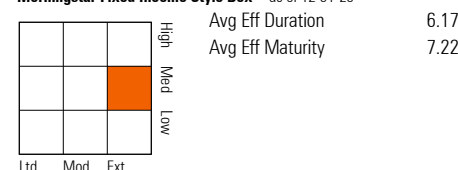
Top 10 Holdings as of 12-31-23

	% Assets
Money Mkt Portfolios Tr	7.81
Indonesia (Republic of) 7% 02-15-33	6.89
United States Treasury Bonds 3.625% 08-15-43	4.22
The Republic of Korea 3.5% 09-10-28	3.76
India (Republic of) 7.26% 08-22-32	3.48
Malaysia (Government Of) 3.899% 11-16-27	3.32
New South Wales Treasury Corporation 2% 03-08-33	3.21
Secretaria Tesouro Nacional 9.83986% 01-01-29	2.84
Singapore (Republic of) 2.625% 08-01-32	2.83
Mexico (United Mexican States) 7.5% 05-26-33	2.78

Operations

Gross Prosp Exp Ratio	0.75% of fund assets
Net Prosp Exp Ratio	0.72% of fund assets
Management Fee	0.49%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.25%
Fund Inception Date	01-02-97
Total Fund Assets (\$mil)	4,598.7
Annual Turnover Ratio %	16.01
Fund Family Name	Franklin Templeton Investments

Morningstar Fixed Income Style Box™ as of 12-31-23



Morningstar F-I Sectors as of 12-31-23

	% Fund
Government	65.74
Corporate	0.00
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	5.96
Derivative	28.30

Credit Analysis: % Bonds as of 12-31-23

AAA	16	BB	8
AA	24	B	0
A	11	Below B	1
BBB	31	Not Rated	9

Waiver Data

Type	Exp. Date	%
Expense Ratio	Contractual	04-30-24 0.03

Portfolio Manager(s)

Michael Hasenstab. Since 2001.
Calvin Ho. Since 2018.

Advisor	Franklin Advisers, Inc.
Subadvisor	—

Notes

Total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights, which reflect the operating expenses of the Fund and do not include acquired fund fees and expenses. The investment manager has agreed to reduce its fees to reflect reduced services resulting from the Fund's investments in Franklin Templeton affiliated funds. These arrangements are expected to continue until April 30, 2024. During the terms, the fee waiver and expense reimbursement agreements may not be terminated or amended without approval of the board of trustees except to add series or classes, to reflect the extension of termination dates or to lower the waiver and expense limitation (which would result in lower fees for shareholders).