

# Pioneer Strategic Income Fund - Class R Shares

**Category**  
Multisector Bond

## Investment Objective & Strategy

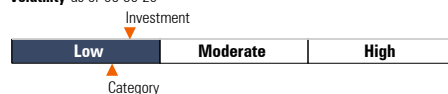
### From the investment's prospectus

The investment seeks a high level of current income.

The fund normally invests at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in debt securities. It invests primarily in debt securities issued or guaranteed by the U.S. government, its agencies or instrumentalities or non-U.S. governmental entities; debt securities of U.S. and non-U.S. corporate issuers; and mortgage-related securities, and asset-backed securities. The fund invests in securities of any maturity and maintains an average portfolio maturity which varies based upon the judgment of the fund's investment adviser.

## Volatility and Risk

### Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	9.18	2.72	1.23
3 Yr Beta	1.06	—	1.47

## Principal Risks

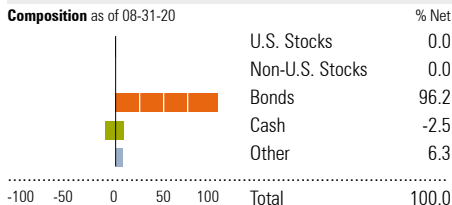
Credit and Counterparty, Extension, Inflation-Protected Securities, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Market/Market Volatility, Bank Loans, Convertible Securities, Equity Securities, High-Yield Securities, Industry and Sector Investing, Inverse Floaters, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Preferred Stocks, Repurchase Agreements, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Increase in Expenses, Shareholder Activity, Amortized Cost, Credit Default Swaps, Forwards, Management, Zero-Coupon Bond, Valuation Time

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



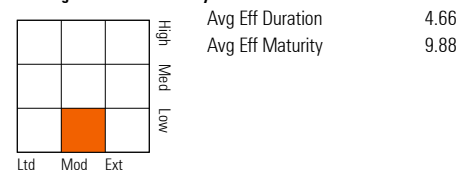
Top 10 Holdings as of 08-31-20	% Assets
United States Treasury Bonds 1% 02-15-49	2.11
United States Treasury Bonds 0% 02-15-48	1.45
Wells Fargo & Co 7 1/2 % Non Cum Perp 12-29-49	1.10
Liberty Mutual Insurance Company 7.7%	0.89
Anheuser-Busch InBev Worldwide	0.86
In 5.55% 01-23-49	0.83
United States Treasury Bonds 0.88% 02-15-47	0.83
Danske Bank A/S 6.12% 12-29-49	0.60
Flex Limited 4.88% 06-15-29	0.58
The Boeing Company 3.75% 02-01-50	0.57
Genovus Energy Inc 6.75% 11-15-39	0.56

## Operations

Gross Prosp Exp Ratio	1.39% of fund assets
Net Prosp Exp Ratio	1.39% of fund assets
Management Fee	0.56%
12b-1 Fee	0.50%
Other Fee	0.01%
Miscellaneous Fee(s)	0.32%
Fund Inception Date	04-01-03
Total Fund Assets (\$mil)	4,394.8
Annual Turnover Ratio %	53.00
Fund Family Name	Pioneer Investments

## Notes

## Morningstar Fixed Income Style Box™ as of 08-31-20



## Morningstar F-I Sectors as of 08-31-20

Sector	% Fund
Government	9.40
Corporate	46.98
Securitized	36.41
Municipal	0.19
Cash/Cash Equivalents	7.04
Other	0.00

## Credit Analysis: % Bonds as of 08-31-20

Rating	%	Count	Category	%
AAA	19	BB	20	
AA	5	B	12	
A	7	Below B	2	
BBB	28	Not Rated	7	

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Kenneth Taubes. Since 1999.  
Andrew Feltus, CFA. Since 2012.

Advisor	Amundi Pioneer Asset Management, Inc.
Subadvisor	—