

Voya MidCap Opportunities Portfolio - Class S

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stock of mid-sized U.S. companies. It normally invests in companies that the sub-adviser ("Sub-Adviser") believes have above average prospects for growth. For this Portfolio, the Sub-Adviser defines mid-sized companies as those companies with market capitalizations that fall within the range of companies in the Russell Midcap® Growth Index at the time of purchase. The Portfolio may invest in real estate-related securities including real estate investment trusts.

Past name(s) : ING MidCap Opportunities Port S.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.76	1.06	0.88
3 Yr Beta	0.96	—	0.97

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Value Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Mid-Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

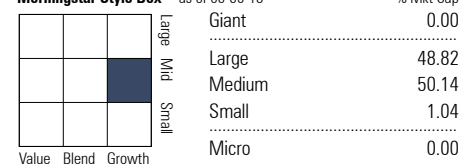
Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Company	% Assets
Fiserv Inc	3.07
Fidelity National Information Services Inc	2.70
Moody's Corporation	2.54
Amphenol Corp Class A	2.50
GoDaddy Inc A	2.38
Ross Stores Inc	2.32
Palo Alto Networks Inc	2.29
Edwards Lifesciences Corp	2.24
Fortinet Inc	2.17
Centene Corp	2.15

Morningstar Style Box™ as of 06-30-18



Morningstar Equity Sectors as of 06-30-18

Sector	% Fund
Cyclical	31.37
Basic Materials	3.03
Consumer Cyclical	19.80
Financial Services	7.90
Real Estate	0.64
Sensitive	49.70
Communication Services	1.57
Energy	1.80
Industrials	21.49
Technology	24.84
Defensive	18.93
Consumer Defensive	5.13
Healthcare	13.80
Utilities	0.00

Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	0.91% of fund assets
Management Fee	0.76%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	05-07-01
Total Fund Assets (\$mil)	2,187.7
Annual Turnover Ratio %	105.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-19	0.13

Portfolio Manager(s)

Jeffrey Bianchi, CFA. Since 2005.
Michael Pytosh. Since 2012.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC (US)

Notes

Expense information has been restated to reflect current contractual rates. The adviser is contractually obligated to limit expenses to 1.10% through May 1, 2019. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.91% through May 1, 2019. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's board.