

T. Rowe Price Mid-Cap Growth Fund, Inc.

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 80% of its net assets (including any borrowings for investment purposes) in a diversified portfolio of common stocks of mid-cap companies whose earnings T. Rowe Price expects to grow at a faster rate than the average company. The advisor defines mid-cap companies as those whose market capitalization falls within the range of either the S&P MidCap 400® Index or the Russell Midcap® Growth Index.

Volatility and Risk

Volatility as of 09-30-22



Risk Measures as of 09-30-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.92	1.08	0.88
3 Yr Beta	1.02	—	0.94

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, IPO, Other, Restricted/Illiquid Securities, Mid-Cap

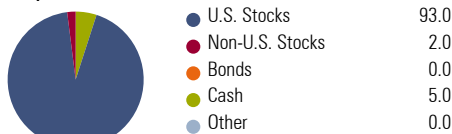
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-22



Top 10 Holdings as of 06-30-22

Top 10 Holdings	% Assets
Reserve Invt Fds	4.77
Hologic Inc	2.97
Catalent Inc	2.70
Textron Inc	2.58
Microchip Technology Inc	2.38
Ball Corp	2.17
Ingersoll Rand Inc	2.11
Agilent Technologies Inc	2.03
Teleflex Inc	2.02
Fortinet Inc	1.73

Morningstar Style Box™ as of 06-30-22

Style Box	% Mkt Cap
Giant	0.00
Large	18.48
Medium	71.86
Small	9.49
Micro	0.17

Morningstar Equity Sectors as of 06-30-22

Morningstar Equity Sectors	% Fund
Cyclical	26.26
Basic Materials	3.49
Consumer Cyclical	15.53
Financial Services	6.28
Real Estate	0.96
Sensitive	44.20
Communication Services	2.38
Energy	1.56
Industrials	16.26
Technology	24.00
Defensive	29.54
Consumer Defensive	3.44
Healthcare	26.10
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.72% of fund assets
Net Prosp Exp Ratio	0.72% of fund assets
Management Fee	0.60%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	06-30-92
Total Fund Assets (\$mil)	25,891.3
Annual Turnover Ratio %	13.90
Fund Family Name	T. Rowe Price

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Brian Berghuis, CFA. Since 1992.

Advisor	T. Rowe Price Associates, Inc.
Subadvisor	T. Rowe Price Investment Management, Inc.

Notes