

Champlain Mid Cap Fund - Institutional Shares

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in securities of medium-sized companies. It seeks capital appreciation by investing mainly in common stocks of medium-sized companies that the Adviser believes have strong long-term fundamentals, superior capital appreciation potential and attractive valuations.

Volatility and Risk

Volatility as of 09-30-24



Risk Measures as of 09-30-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.03	1.09	0.86
3 Yr Beta	0.98	—	0.88

Principal Risks

Loss of Money, Not FDIC Insured, Active Management, Market/Market Volatility, Equity Securities, Mid-Cap

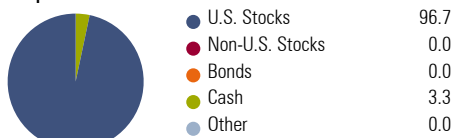
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-24



Top 10 Holdings as of 06-30-24

Holder	% Assets
Fortive Corp	3.26
Okta Inc Class A	3.24
Everest Group Ltd	3.23
AMETEK Inc	3.17
Goldman Sachs FS Treasury Intms Instl	2.94
Ryan Specialty Holdings Inc Class A	2.56
Edwards Lifesciences Corp	2.48
Pure Storage Inc Class A	2.33
McCormick & Co Inc Registered Shs Non Vtg	2.32
Rockwell Automation Inc	2.16

Morningstar Style Box™ as of 06-30-24

Style Box	% Mkt Cap
Giant	0.00
Large	2.88
Medium	79.00
Small	18.12
Micro	0.00

Value Blend Growth

Morningstar Equity Sectors as of 06-30-24

Sector	% Fund
Cyclical	20.54
Basic Materials	0.00
Consumer Cyclical	6.67
Financial Services	13.87
Real Estate	0.00
Sensitive	44.03
Communication Services	0.00
Energy	0.00
Industrials	15.37
Technology	28.66
Defensive	35.44
Consumer Defensive	12.80
Healthcare	22.64
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.84% of fund assets
Net Prosp Exp Ratio	0.84% of fund assets
Management Fee	0.70%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	01-03-11
Total Fund Assets (\$mil)	5,295.5
Annual Turnover Ratio %	29.00
Fund Family Name	Champlain Funds

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Scott Brayman, CFA. Since 2008.
Finn McCoy. Since 2008.

Advisor	Champlain Investment Partners, LLC
Subadvisor	—

Notes

Champlain Investment Partners, LLC (the "Adviser") has contractually agreed to reduce fees and reimburse expenses to the extent necessary to keep Total Annual Fund Operating Expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses, other expenditures which are capitalized in accordance with generally accepted accounting principles, and non-routine expenses (collectively, "excluded expenses")) from exceeding 0.95% of the average daily net assets of the Institutional Shares until April 30, 2025. In addition, the Adviser may receive from the Fund the difference between the Total Annual Fund Operating Expenses (not including excluded expenses) and the expense caps to recoup all or a portion of its prior fee waivers or expense reimbursements made during the three-year period preceding the recoupment if at any point Total Annual Fund Operating Expenses (not including excluded expenses) are below the expense caps (i) at the time of the fee waiver and/or expense reimbursement and (ii) at the time of the recoupment. This agreement may be terminated: (i) by the Board of Trustees (the "Board") of The Advisors' Inner Circle Fund II (the "Trust"), for any reason at any time; or (ii) by the Adviser, upon ninety (90) days' prior written notice to the Trust, effective as of the close of business on April 30, 2025.