

**Vanguard® Extended Market Index Fund - Institutional Plus Shares****Category**  
Mid-Cap Blend**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks to track the S&P Completion Index that measures the investment return of small- and mid-capitalization stocks.

The fund employs an indexing investment approach designed to track the performance of S&P Completion Index, a broadly diversified index of stocks of small and mid-size U.S. companies. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield.

Past name(s) : Vanguard Extended Market Idx InstlPlus.

**Volatility and Risk**

Volatility as of 09-30-25



Risk Measures as of 09-30-25			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.86	1.49	1.15
3 Yr Beta	1.30	—	1.17

**Principal Risks**

Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading, Sampling

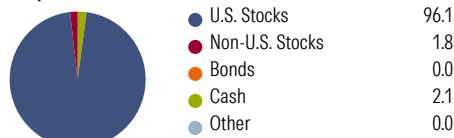
**Important Information**

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis**

Composition as of 09-30-25



Top 10 Holdings as of 09-30-25

	% Assets
Roblox Corp Ordinary Shares - Class A	1.12
Strategy Inc Class A	1.07
CRH PLC	1.01
Snowflake Inc Ordinary Shares	0.94
Marvell Technology Inc	0.91
Cloudflare Inc	0.84
Alnylam Pharmaceuticals Inc	0.75
Vertiv Holdings Co Class A	0.72
Carvana Co Class A	0.65
Cheniere Energy Inc	0.65

Morningstar Style Box™ as of 09-30-25

		% Mkt Cap
	Giant	0.28
	Large	2.97
	Medium	32.44
	Small	45.49
	Micro	18.82
Value	Blend	Growth

Morningstar Equity Sectors as of 09-30-25

	% Fund
Cyclical	36.66
Basic Materials	4.40
Consumer Cyclical	11.29
Financial Services	15.12
Real Estate	5.85
Sensitive	46.15
Communication Services	4.34
Energy	3.77
Industrials	17.20
Technology	20.84
Defensive	17.18
Consumer Defensive	2.87
Healthcare	12.39
Utilities	1.92

**Operations**

Gross Prosp Exp Ratio	0.04% of fund assets
Net Prosp Exp Ratio	0.04% of fund assets
Management Fee	0.03%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	01-14-11
Total Fund Assets (\$mil)	59,217.9
Annual Turnover Ratio %	11.00
Fund Family Name	Vanguard

Waiver Data	Type	Exp. Date	%
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**Portfolio Manager(s)**

Michelle Louie, CFA. Since 2023.  
Nick Birkett. Since 2023.

Advisor	Vanguard Group Inc
Subadvisor	—

**Notes**