

PGIM Jennison Growth Fund - Class A

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund normally invests at least 65% of its total assets in equity and equity-related securities of companies that exceed \$1 billion in market capitalization at the time of investment and that the sub-adviser believes have above-average growth prospects. These companies are generally considered medium- to large-capitalization companies.

Equity-related securities in which the fund primarily invests are common stocks, non-convertible preferred stocks and convertible securities.

Past name(s) : Jennison Growth A.

Volatility and Risk

Volatility as of 03-31-25



| Risk Measures as of 03-31-25 | | | |
|------------------------------|-------------|---------|------|
| Port Avg | Rel S&P 500 | Rel Cat | |
| 3 Yr Std Dev | 22.93 | 1.32 | 1.07 |
| 3 Yr Beta | 1.21 | — | 1.05 |

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Increase in Expenses, Shareholder Activity

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

| | % Assets |
|----------------------------|----------|
| NVIDIA Corp | 8.29 |
| Amazon.com Inc | 8.25 |
| Meta Platforms Inc Class A | 6.09 |
| Microsoft Corp | 5.92 |
| Apple Inc | 5.68 |
| Netflix Inc | 4.66 |
| Broadcom Inc | 4.16 |
| Eli Lilly and Co | 3.42 |
| Mastercard Inc Class A | 3.23 |
| Costco Wholesale Corp | 2.32 |

Morningstar Style Box™ as of 03-31-25

| | % Mkt Cap |
|--------|-----------|
| Giant | 66.81 |
| Large | 25.98 |
| Medium | 6.84 |
| Small | 0.37 |
| Micro | 0.00 |

Morningstar Equity Sectors as of 03-31-25

| | % Fund |
|------------------------|--------|
| Cyclical | 27.82 |
| Basic Materials | 0.00 |
| Consumer Cyclical | 19.03 |
| Financial Services | 8.79 |
| Real Estate | 0.00 |
| Sensitive | 58.10 |
| Communication Services | 17.63 |
| Energy | 0.00 |
| Industrials | 3.89 |
| Technology | 36.58 |
| Defensive | 14.06 |
| Consumer Defensive | 4.32 |
| Healthcare | 9.07 |
| Utilities | 0.67 |

Operations

| | |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio | 0.97% of fund assets |
| Net Prosp Exp Ratio | 0.97% of fund assets |
| Management Fee | 0.56% |
| 12b-1 Fee | 0.30% |
| Other Fee | 0.00% |
| Miscellaneous Fee(s) | 0.11% |
| Fund Inception Date | 11-02-95 |
| Total Fund Assets (\$mil) | 7,724.4 |
| Annual Turnover Ratio % | 37.00 |
| Fund Family Name | PGIM Investments |

| Waiver Data | Type | Exp. Date | % |
|-------------|------|-----------|---|
| — | — | — | — |

Portfolio Manager(s)

Michael Del Balso. Since 2000.
Kathleen McCarragher. Since 1999.

| | |
|------------|-------------------------|
| Advisor | PGIM Investments LLC |
| Subadvisor | Jennison Associates LLC |

Notes

The contractual waiver and expense limitation exclude interest, brokerage, taxes (such as income and foreign withholding taxes, stamp duty and deferred tax expenses), acquired fund fees and expenses, extraordinary expenses, and certain other Fund expenses such as dividend and interest expense and broker charges on short sales. Where applicable, PGIM Investments agrees to waive management fees or shared operating expenses on any share class to the same extent that it waives such expenses on any other share class. Fees and/or expenses waived and/or reimbursed by PGIM Investments for the purpose of preventing the expenses from exceeding a certain expense ratio limit may be recouped by PGIM Investments within the same fiscal year during which such waiver and/or reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the waiver/reimbursement and/or recoupment for that fiscal year, as applicable. The waiver and expense limitation may not be terminated prior to January 31, 2026 without the prior approval of the Fund's Board of Directors. This waiver may not be terminated prior to January 31, 2026 without the prior approval of the Fund's Board of Directors.