

PGIM Jennison Focused Value Fund - Class A

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund invests, under normal market conditions, at least 80% of its investable assets in equity and equity-related securities. It seeks to achieve its investment objective by investing, under normal circumstances, in companies that are undervalued compared to their perceived worth (value companies).

Past name(s) : PGIM Jennison Equity Opportunity A.

Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.31	1.09	0.99
3 Yr Beta	1.02	—	1.02

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, High Portfolio Turnover, Market/Market Volatility, Equity Securities, Increase in Expenses, Shareholder Activity, Management, Large Cap

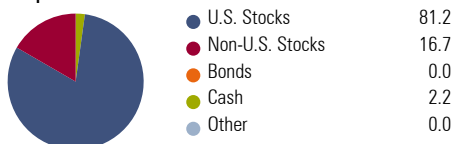
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-22



Top 10 Holdings as of 03-31-22

Company	% Assets
ConocoPhillips	8.72
Alphabet Inc Class A	4.89
Union Pacific Corp	4.58
Goldman Sachs Group Inc	4.40
Chubb Ltd	4.35
Walmart Inc	4.25
Microsoft Corp	4.09
Eli Lilly and Co	4.05
Linde PLC	4.01
AstraZeneca PLC ADR	3.63

Morningstar Style Box™ as of 03-31-22

Style	% Mkt Cap
Giant	41.25
Large	52.13
Medium	6.62
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 03-31-22

Sector	% Fund
Cyclical	39.77
Basic Materials	4.10
Consumer Cyclical	10.07
Financial Services	25.60
Real Estate	0.00
Sensitive	38.34
Communication Services	5.00
Energy	8.92
Industrials	12.60
Technology	11.82
Defensive	21.90
Consumer Defensive	4.35
Healthcare	12.82
Utilities	4.73

Operations

Gross Prosp Exp Ratio	1.11% of fund assets
Net Prosp Exp Ratio	1.11% of fund assets
Management Fee	0.60%
12b-1 Fee	0.30%
Other Fee	0.01%
Miscellaneous Fee(s)	0.20%
Fund Inception Date	11-07-96
Total Fund Assets (\$mil)	219.5
Annual Turnover Ratio %	32.00
Fund Family Name	PGIM Funds (Prudential)

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Joseph Esposito, CFA. Since 2019.
Warren Koontz, CFA. Since 2019.

Advisor	PGIM Investments LLC
Subadvisor	Jennison Associates LLC

Notes

Where applicable, PGIM Investments agrees to waive management fees or shared operating expenses on any share class to the same extent that it waives such expenses on any other share class. Fees and/or expenses waived and/or reimbursed by PGIM Investments may be recouped by PGIM Investments within the same fiscal year during which such waiver and/or reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This expense limitation may not be terminated prior to January 31, 2023 without the prior approval of the Fund's Board of Directors.