

PGIM Jennison Focused Value Fund - Class A

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

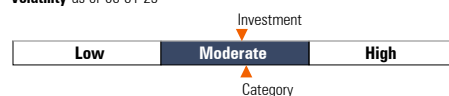
The investment seeks long-term growth of capital.

The fund invests, under normal market conditions, at least 80% of its investable assets in equity and equity-related securities. It seeks to achieve its investment objective by investing, under normal circumstances, in companies that are undervalued compared to their perceived worth (value companies).

Past name(s) : PGIM Jennison Equity Opportunity A.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	16.39	0.95	0.99
3 Yr Beta	0.89	—	1.05

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Increase in Expenses, Shareholder Activity, Large Cap

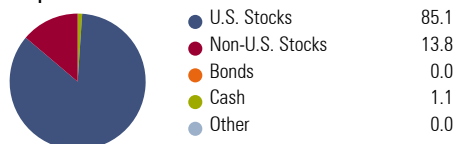
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
JPMorgan Chase & Co	4.80
AbbVie Inc	4.77
NiSource Inc	4.71
Exxon Mobil Corp	4.46
Walmart Inc	4.43
MetLife Inc	3.57
Shell PLC ADR (Representing - Ordinary Shares)	3.42
AstraZeneca PLC ADR	3.39
Union Pacific Corp	3.25
The Goldman Sachs Group Inc	3.19

Operations

Gross Prosp Exp Ratio	1.12% of fund assets
Net Prosp Exp Ratio	1.12% of fund assets
Management Fee	0.60%
12b-1 Fee	0.30%
Other Fee	0.01%
Miscellaneous Fee(s)	0.21%
Fund Inception Date	11-07-96
Total Fund Assets (\$mil)	264.9
Annual Turnover Ratio %	42.00
Fund Family Name	PGIM Investments

Notes

The contractual waiver and expense limitation exclude interest, brokerage, taxes (such as income and foreign withholding taxes, stamp duty and deferred tax expenses), acquired fund fees and expenses, extraordinary expenses, and certain other Fund expenses such as dividend and interest expense and broker charges on short sales. Where applicable, PGIM Investments agrees to waive management fees or shared operating expenses on any share class to the same extent that it waives such expenses on any other share class. Fees and/or expenses waived and/or reimbursed by PGIM Investments for the purpose of preventing the expenses from exceeding a certain expense ratio limit may be recouped by PGIM Investments within the same fiscal year during which such waiver and/or reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the waiver/reimbursement and/or recoupment for that fiscal year, as applicable. The waiver and expense limitation may not be terminated prior to January 31, 2026 without the prior approval of the Fund's Board of Directors. This waiver may not be terminated prior to January 31, 2026 without the prior approval of the Fund's Board of Directors.

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	43.50
Large	31.78
Medium	22.39
Small	2.34
Micro	0.00

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	35.67
Basic Materials	3.09
Consumer Cyclical	5.03
Financial Services	24.77
Real Estate	2.78
Sensitive	38.50
Communication Services	3.21
Energy	10.52
Industrials	13.45
Technology	11.32
Defensive	25.82
Consumer Defensive	4.48
Healthcare	14.72
Utilities	6.62

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Joseph Esposito, CFA. Since 2019.
Warren Koontz, CFA. Since 2019.

Advisor	PGIM Investments LLC
Subadvisor	Jennison Associates LLC