

**VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class****Category**  
Mid-Cap Growth**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks long-term capital appreciation.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in the equity securities of companies having a market capitalization within the range of companies in the Russell Midcap® Growth Index or the S&P MidCap 400® Index (the "indices") at the time of purchase.

Past name(s) : ING T. Rowe Pce Divers Mid Cap Gr Port I.

**Volatility and Risk**

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.19	1.22	0.94
3 Yr Beta	1.13	—	0.97

**Principal Risks**

Event-Driven Investment/Arbitrage Strategies, Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Quantitative Investing, Issuer, Market/Market Volatility, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Portfolio Diversification, Mid-Cap, Financials Sector, Real Estate/REIT Sector, Technology Sector

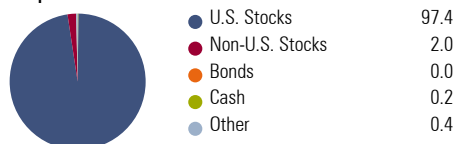
**Important Information**

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis**

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Palantir Technologies Inc Ordinary Shares - Class A	5.83
Cencora Inc	2.34
AppLovin Corp Ordinary Shares - Class A	2.32
Targa Resources Corp	1.84
Ameriprise Financial Inc	1.57
Cloudflare Inc	1.49
Verisk Analytics Inc	1.44
IDEXX Laboratories Inc	1.39
Fastenal Co	1.38
Axon Enterprise Inc	1.35

**Operations**

Gross Prosp Exp Ratio	0.87% of fund assets
Net Prosp Exp Ratio	0.80% of fund assets
Management Fee	0.74%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	12-10-01
Total Fund Assets (\$mil)	873.4
Annual Turnover Ratio %	45.00
Fund Family Name	Voya

**Notes**

Expense information has been restated to reflect current contractual rates. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.80% for Class I shares through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	1.21
Large	9.24
Medium	74.41
Small	14.97
Micro	0.16

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	27.28
Basic Materials	0.55
Consumer Cyclical	13.82
Financial Services	10.82
Real Estate	2.09
Sensitive	55.04
Communication Services	3.46
Energy	4.77
Industrials	14.44
Technology	32.37
Defensive	17.67
Consumer Defensive	2.00
Healthcare	14.35
Utilities	1.32

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-25	0.07

**Portfolio Manager(s)**

Donald Peters. Since 2004.

Advisor	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.