

VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class

Release Date
09-30-18

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in the equity securities of companies having a market capitalization within the range of companies in the Russell Midcap® Growth Index or the S&P MidCap 400® Index (the "Indices") at the time of purchase.

Past name(s) : ING T. Rowe Pce Divers Mid Cap Gr Port I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.47	1.14	0.94
3 Yr Beta	1.05	—	1.06

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Mid-Cap, Financials Sector, Real Estate/REIT Sector

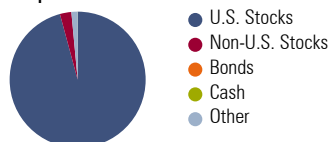
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Top 10 Holdings	% Assets
Ross Stores Inc	0.98
Dollar General Corp	0.94
Fiserv Inc	0.92
Worldpay Inc Class A	0.88
Progressive Corp	0.86
Fidelity National Information Services Inc	0.83
Maxim Integrated Products Inc	0.82
Microchip Technology Inc	0.82
Vulcan Materials Co	0.82
ServiceNow Inc	0.80

Operations

Gross Prosp Exp Ratio	0.77% of fund assets
Net Prosp Exp Ratio	0.77% of fund assets
Management Fee	0.74%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	12-10-01
Total Fund Assets (\$mil)	1,069.1
Annual Turnover Ratio %	28.00
Fund Family Name	Voya

Notes

The adviser is contractually obligated to limit expenses to 0.80% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Style Box™ as of 06-30-18

Style Box	% Mkt Cap
Value Blend Growth	0.27
Large	39.37
Medium	58.97
Small	1.39
Micro	0.00

Morningstar Equity Sectors as of 06-30-18

Morningstar Equity Sectors	% Fund
Cyclical	29.71
Basic Materials	2.94
Consumer Cyclical	16.33
Financial Services	8.19
Real Estate	2.25
Sensitive	50.13
Communication Services	0.84
Energy	1.58
Industrials	21.10
Technology	26.61
Defensive	20.16
Consumer Defensive	6.61
Healthcare	12.62
Utilities	0.93

Waiver Data

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Donald Peters. Since 2004.	
Donald Easley, CFA. Since 2009.	
Adviser	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.