

# VY® Invesco Comstock Portfolio - Service Class

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

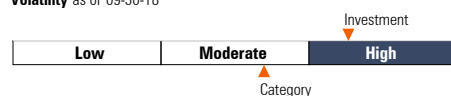
The investment seeks capital growth and income.

The fund primarily invests in equity securities, including common stocks, preferred stocks, and securities convertible into common and preferred stocks. Additionally, it may invest in real estate-related securities including real estate investment trusts. The fund emphasizes a value style of investing, seeking well-established, undervalued companies that the sub-adviser ("Sub-Adviser") believes offer the potential for capital growth and income.

Past name(s) : VY Invesco Comstock S.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.80	1.29	1.20
3 Yr Beta	1.11	—	1.17

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Top 10 Holdings as of 06-30-18	% Assets
Citigroup Inc	5.17
BlackRock Liquidity FedFund Instl	4.65
Bank of America Corporation	4.54
JPMorgan Chase & Co	3.52
Cisco Systems Inc	2.75
Suncor Energy Inc	2.57
Royal Dutch Shell PLC ADR Class A	2.40
Marathon Oil Corp	2.20
BP PLC ADR	2.08
Chevron Corp	2.03

Morningstar Style Box™ as of 06-30-18

Style Box	% Mkt Cap
Large Growth	47.74
Large Mid	47.40
Large Value	4.45
Mid Growth	0.41
Mid Mid	0.00
Mid Value	0.00
Small Growth	0.00
Small Mid	0.00
Small Value	0.00

Morningstar Equity Sectors as of 06-30-18

Morningstar Equity Sectors as of 06-30-18	% Fund
Cyclical	40.95
Basic Materials	0.97
Consumer Cyclical	7.27
Financial Services	32.71
Real Estate	0.00
Sensitive	39.51
Communication Services	1.67
Energy	20.62
Industrials	7.42
Technology	9.80
Defensive	19.54
Consumer Defensive	4.05
Healthcare	15.49
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	1.01% of fund assets
Net Prosp Exp Ratio	0.99% of fund assets
Management Fee	0.70%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.05%
Fund Inception Date	05-01-02
Total Fund Assets (\$mil)	550.8
Annual Turnover Ratio %	14.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	05-01-19	0.02

## Portfolio Manager(s)

Kevin Holt, CFA. Since 2002.  
Devin Armstrong, CFA. Since 2007.

Advisor	Voya Investments, LLC
Subadvisor	Invesco Advisers, Inc.

## Notes

Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights in the prospectus, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 1.06% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. The adviser is contractually obligated to waive a portion of the management fee through May 1, 2019. The management fee waiver for the Portfolio is an estimated 0.02%. Termination or modification of these obligations requires approval by the Portfolio's board.