

VY® Oppenheimer Global Portfolio - Initial Class

Category
World Large Stock

Investment Objective & Strategy

From the investment's prospectus

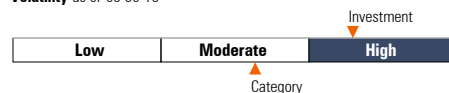
The investment seeks capital appreciation.

Under normal market conditions, the Portfolio invests mainly in common stocks of companies in the United States and foreign countries. It can invest without limit in foreign securities and can invest in any country, including countries with developing or emerging markets. However, the Portfolio currently emphasizes investments in developed markets such as the United States, Western European countries and Japan. It does not limit its investments to companies in a particular capitalization range, but currently focuses its investments in mid- and large-capitalization companies.

Past name(s) : ING Oppenheimer Global Port I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.92	1.30	1.23
3 Yr Beta	0.96	—	1.26

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Growth Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, China Region, OTC, Portfolio Diversification, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Company	% Assets
Alphabet Inc A	6.09
Airbus SE	3.30
LVMH Moet Hennessy Louis Vuitton SE	3.12
Adobe Systems Inc	2.85
S&P Global Inc	2.78
Facebook Inc A	2.55
Intuit Inc	2.53
Nidec Corp	2.50
Aetna Inc	2.44
SAP SE	2.25

Morningstar Super Sectors as of 06-30-18

Sector	% Fund
Cyclical	34.26
Sensitive	44.95
Defensive	20.79

Operations

Gross Prosp Exp Ratio	0.75% of fund assets
Net Prosp Exp Ratio	0.75% of fund assets
Management Fee	0.70%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.05%
Fund Inception Date	05-01-02
Total Fund Assets (\$mil)	1,644.3
Annual Turnover Ratio %	9.00
Fund Family Name	Voya

Notes

The adviser is contractually obligated to limit expenses to 0.80% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Style Box™ as of 06-30-18

Style	% Mkt Cap
Giant	56.50
Large	31.09
Medium	9.92
Small	2.22
Micro	0.27

Morningstar World Regions as of 06-30-18

Region	% Fund
Americas	49.41
North America	49.41
Latin America	0.00
Greater Europe	31.18
United Kingdom	4.84
Europe Developed	25.40
Europe Emerging	0.93
Africa/Middle East	0.00
Greater Asia	19.42
Japan	14.41
Australasia	0.00
Asia Developed	0.00
Asia Emerging	5.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Rajeev Bhaman, CFA. Since 2004.
John Delano, CFA. Since 2017.

Advisor	Voya Investments, LLC
Subadvisor	OppenheimerFunds Inc