

VY® Global Insights Portfolio - Initial Class

Category

Global Large-Stock Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

Under normal market conditions, the Portfolio invests mainly in common stocks of companies in the United States and foreign countries. It can invest without limit in foreign securities and can invest in any country, including countries with developing or emerging markets. However, the Portfolio currently emphasizes investments in developed markets such as the United States, Western European countries and Japan. It does not limit its investments to companies in a particular capitalization range, but currently focuses its investments in mid- and large-capitalization companies.

Past name(s) : VY® Invesco Global I.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.62	1.23	1.06
3 Yr Beta	1.24	—	1.10

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, China Region, Management, OTC, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

	% Assets
Vertiv Holdings Co Class A	3.55
Cameco Corp	2.94
Uber Technologies Inc	2.67
Cheniere Energy Inc	2.57
Pinterest Inc Class A	2.46
Holcim Ltd	2.37
Wheaton Precious Metals Corp	2.32
General Electric Co	2.28
Hitachi Ltd	2.24
PTC Inc	2.17

Morningstar Super Sectors as of 12-31-23

	% Fund
Cyclical	27.90
Sensitive	56.38
Defensive	15.71

Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.80% of fund assets
Management Fee	0.70%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	05-01-02
Total Fund Assets (\$mil)	1,185.5
Annual Turnover Ratio %	13.00
Fund Family Name	Voya

Morningstar Style Box™ as of 12-31-23

		% Mkt Cap
Value Blend Growth	Large	26.70
	Mid	34.42
	Medium	30.69
	Small	6.17
	Micro	2.01

Morningstar World Regions as of 12-31-23

	% Fund
Americas	71.44
North America	71.44
Latin America	0.00
Greater Europe	14.78
United Kingdom	0.00
Europe Developed	14.78
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	13.78
Japan	2.28
Australasia	1.05
Asia Developed	1.52
Asia Emerging	8.93

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.05

Portfolio Manager(s)

Mark Phanitsiri, CFA. Since 2023.
Joseph Kim. Since 2023.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.80% for Class I shares through May 1, 2024. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").