

# VY® Invesco Comstock Portfolio - Initial Class

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital growth and income.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks, and in derivatives and other instruments that have economic characteristics similar to such securities. The Portfolio may invest in securities of issuers of any market capitalization; and a substantial number of the issuers in which the Portfolio invests are large-capitalization issuers. The Portfolio may invest up to 25% of its net assets in securities of foreign issuers, which may include securities of issuers located in emerging market countries and ADRs.

Past name(s) : ING Invesco Comstock Port I.

## Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.71	1.02	1.07
3 Yr Beta	0.90	—	1.06

## Principal Risks

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Wells Fargo & Co	3.03
Bank of America Corp	2.90
Cisco Systems Inc	2.44
Microsoft Corp	2.29
CVS Health Corp	2.28
Philip Morris International Inc	2.07
Chevron Corp	2.06
Meta Platforms Inc Class A	2.00
BlackRock Liquidity FedFund Instl	1.84
Alphabet Inc Class A	1.83

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	14.55
Large	41.58
Medium	42.27
Small	1.61
Micro	0.00

Value Blend Growth

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	28.13
Basic Materials	2.25
Consumer Cyclical	6.01
Financial Services	19.47
Real Estate	0.40
Sensitive	39.33
Communication Services	8.66
Energy	9.60
Industrials	10.23
Technology	10.84
Defensive	32.53
Consumer Defensive	10.96
Healthcare	18.40
Utilities	3.17

## Operations

Gross Prosp Exp Ratio	0.79% of fund assets
Net Prosp Exp Ratio	0.70% of fund assets
Management Fee	0.70%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	05-01-02
Total Fund Assets (\$mil)	231.6
Annual Turnover Ratio %	23.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-25	0.09

## Portfolio Manager(s)

Kevin Holt, CFA. Since 2002.  
Devin Armstrong, CFA. Since 2007.

Advisor	Voya Investments, LLC
Subadvisor	Invesco Advisers, Inc.

## Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.70% for Class I shares through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").