

# VY® Invesco Comstock Portfolio - Initial Class

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital growth and income.

The fund primarily invests in equity securities, including common stocks, preferred stocks, and securities convertible into common and preferred stocks. Additionally, it may invest in real estate-related securities including real estate investment trusts. The fund emphasizes a value style of investing, seeking well-established, undervalued companies that the sub-adviser ("Sub-Adviser") believes offer the potential for capital growth and income.

Past name(s) : ING Invesco Comstock Port I.

## Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.70	1.28	1.17
3 Yr Beta	1.12	—	1.12

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Real Estate/REIT Sector

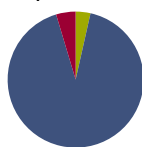
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 02-28-22



	% Assets
U.S. Stocks	91.8
Non-U.S. Stocks	4.6
Bonds	0.0
Cash	3.5
Other	0.0

Top 10 Holdings as of 02-28-22

	% Assets
BlackRock Liquidity FedFund Instl	3.52
Philip Morris International Inc	3.09
Bank of America Corp	3.03
Wells Fargo & Co	2.64
Anthem Inc	2.35
Chevron Corp	2.30
Citigroup Inc	2.22
American International Group Inc	2.20
Pioneer Natural Resources Co	2.12
Cognizant Technology Solutions Corp Class A	2.06

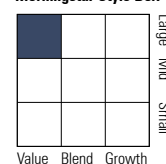
## Operations

Gross Prosp Exp Ratio	0.83% of fund assets
Net Prosp Exp Ratio	0.70% of fund assets
Management Fee	0.70%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	05-01-02
Total Fund Assets (\$mil)	293.6
Annual Turnover Ratio %	31.00
Fund Family Name	Voya

## Notes

Expense information has been restated to reflect current contractual rates. 2 The adviser is contractually obligated to limit expenses to 0.70%, for Class I shares through May 1, 2022. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Style Box™ as of 02-28-22



	% Mkt Cap
Giant	19.83
Large	54.13
Medium	24.87
Small	1.16
Micro	0.00

Morningstar Equity Sectors as of 02-28-22

	% Fund
Cyclical	33.84
Basic Materials	3.47
Consumer Cyclical	5.79
Financial Services	23.71
Real Estate	0.87
Sensitive	38.55
Communication Services	2.19
Energy	12.03
Industrials	12.24
Technology	12.09
Defensive	27.62
Consumer Defensive	9.08
Healthcare	16.84
Utilities	1.70

## Waiver Data

	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-22	0.13

## Portfolio Manager(s)

Kevin Holt, CFA. Since 2002.  
Devin Armstrong, CFA. Since 2007.

Advisor	Voya Investments, LLC
Subadvisor	Invesco Advisers, Inc.