

Goldman Sachs Mid Cap Growth Fund - Institutional Shares

03-31-25

Category

Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund invests, under normal circumstances, at least 80% of its Net Assets in a diversified portfolio of equity investments in mid-cap issuers. The fund may also invest in securities outside of the then-existing mid-cap issuer capitalization range at the time of investment.

Past name(s): Goldman Sachs Growth Opportunities Instl.

Volatility and Risl Volatility as of 03-31-25	(
voidulity as of 03-31-23			li	nvestment	
Low	Λ	/loderate		High	
			Cate	egory	
Risk Measures as of 03-3 3 Yr Std Dev	31-25	Port Avg 23.52	Rel S&P 50		

1.22

Principal Risks

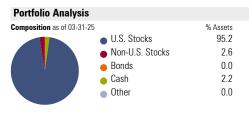
3 Yr Beta

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities. Shareholder Activity, Management, Small Cap, Mid-Cap

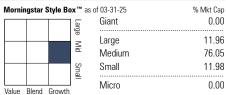
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.



Top 10 Holdings as of 03-31-25	% Assets
Palantir Technologies Inc Ordinary Shares - Class A	4.73
Cencora Inc	3.48
AppLovin Corp Ordinary Shares - Class A	3.14
Axon Enterprise Inc	2.65
BJ's Wholesale Club Holdings Inc	2.65
MSCI Inc	2.62
Fair Isaac Corp	2.54
Fastenal Co	2.31
Old Dominion Freight Line Inc Ordinary Shares	2.28
Cheniere Energy Inc	2.25



Morningstar Equity Sectors as of 03-31-25	% Fund
• Cyclical	19.14
Basic Materials	1.79
Consumer Cyclical	9.15
Financial Services	8.20
♠ Real Estate	0.00
✓ Sensitive	54.07
Communication Services	2.71
	5.56
☼ Industrials	13.84
Technology	31.96
→ Defensive	26.79
Consumer Defensive	5.66
Healthcare	17.68
Utilities	3.45

Operations						
Gross Prosp Exp Ratio	1.01% of fund assets	Waiver Data	Туре	Exp. Date	%	
Net Prosp Exp Ratio	0.86% of fund assets	Management Fee	Contractual	12-29-25	0.15	
Management Fee	0.92%					
12b-1 Fee	_	Portfolio Manager(s)				
Other Fee	0.00%	Steven Barry. Since 1999. Jenny Chang. Since 2019.				
Miscellaneous Fee(s)	0.09%					
Fund Inception Date	05-24-99					
Total Fund Assets (\$mil)	852.9	Advisor	Goldman Sachs Asset			
Annual Turnover Ratio %	63.00		Managem	nent, L.P.		
Fund Family Name	Goldman Sachs	Subadvisor	_			

Notes

1.05

The Investment Adviser has agreed to (i) waive a portion of its management fee in order to achieve an effective net management fee rate of 0.81% as an annual percentage rate for the Fund's average daily net assets; (ii) waive a portion of its management fee payable by the Fund in an amount equal to any management fees it earns as an investment adviser to the affiliated funds in which the Fund invests, except those management fees it earns from the Fund's investments of cash collateral received in connection with securities lending transactions in affiliated funds; and (iii) reduce or limit "Other Expenses" (excluding acquired fund fees and expenses, transfer agency fees and expenses, service and shareholder administration fees, taxes, interest, brokerage fees, expenses of shareholder meetings, litigation and indemnification, and extraordinary expenses) to 0.004% of the Fund's average daily net assets. These arrangements will remain in effect through at least December 29, 2025, and prior to such date, the Investment Adviser and Goldman Sachs may not terminate the arrangements without the approval of the Board of Trustees