

# Lord Abbett Bond Debenture Fund - Class A

**Category**  
Multisector Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks high current income and the opportunity for capital appreciation to produce a high total return.

To pursue its objective, under normal conditions, the fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds, debentures and other fixed income securities. It may invest a substantial portion of its net assets in high-yield securities (commonly referred to as "below investment grade" or "junk" bonds). The fund may invest up to 20% of its net assets in equity securities, including common stocks, preferred stocks, convertible preferred stocks, and similar instruments.

## Volatility and Risk

### Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.24	1.59	1.33
3 Yr Beta	0.39	—	0.70

## Principal Risks

Credit and Counterparty, Inflation-Protected Securities, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Bank Loans, Convertible Securities, Equity Securities, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Sovereign Debt, Shareholder Activity, Management

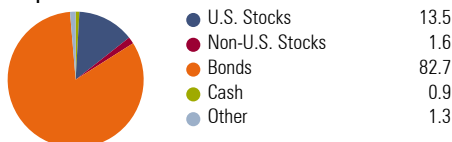
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 08-31-18



### Top 10 Holdings as of 08-31-18

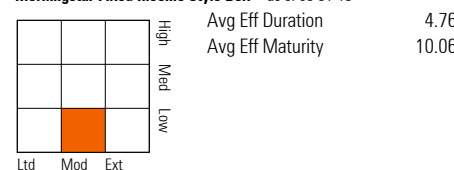
Security	% Assets
Federal National Mortgage Associat 4.5% 09-01-48	2.18
Federal National Mortgage Associat 3.5% 09-01-48	1.14
TEXAS A & M UNIV 3.66% 07-01-47	0.54
Amazon.com, Inc. 5.2% 12-03-25	0.48
FREEPORT-MCMORAN INC 3.88% 03-15-23	0.48
Tenet Healthcare Corporation 5.13% 05-01-25	0.47
Bombardier Inc. 7.5% 03-15-25	0.44
Tesla Inc 5.3% 08-15-25	0.43
Bausch Health Companies Inc 5.63% 12-01-21	0.39
HCA Inc. 5.5% 06-15-47	0.37

## Operations

Gross Prosp Exp Ratio	0.80% of fund assets
Net Prosp Exp Ratio	0.80% of fund assets
Management Fee	0.44%
12b-1 Fee	0.20%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	04-01-71
Total Fund Assets (\$mil)	13,585.9
Annual Turnover Ratio %	113.00
Fund Family Name	Lord Abbett

## Notes

### Morningstar Fixed Income Style Box™ as of 08-31-18



### Morningstar F-I Sectors as of 08-31-18

Sector	% Fund
Government	3.15
Corporate	84.11
Securitized	6.82
Municipal	4.41
Cash/Cash Equivalents	1.05
Other	0.46

### Credit Analysis: % Bonds as of 08-31-18

Rating	%	Count	Rating	%
AAA	7	BB	26	
AA	7	B	22	
A	9	Below B	6	
BBB	23	Not Rated	1	

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

Christopher Gizzo. Since 2013.  
Robert Lee. Since 2013.

Advisor	Lord, Abbett & Co LLC
Subadvisor	—