

Lord Abbett Bond Debenture Fund - Class A

Category
Multisector Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high current income and the opportunity for capital appreciation to produce a high total return.

To pursue its objective, under normal conditions, the fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds, debentures and other fixed income securities. It may invest a substantial portion of its net assets in high-yield securities (commonly referred to as "below investment grade" or "junk" bonds). The fund may invest up to 20% of its net assets in equity securities, including common stocks, preferred stocks, convertible preferred stocks, and similar instruments.

Volatility and Risk

Volatility as of 03-31-25
Investment

Low	Moderate	High
Category		

Risk Measures	as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev		6.95	0.91	1.10
3 Yr Beta		0.76	—	1.09

Principal Risks

Lending, Credit and Counterparty, Inflation-Protected Securities, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Sovereign Debt, Shareholder Activity, Management, Structured Products

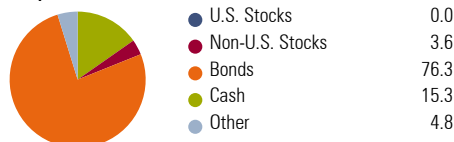
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
01f050445	0.89
21h062636 06-05-25	0.89
040114hs2	0.88
01f050643	0.77
01f060444	0.70
00253xab7	0.51
Bmgr2b3 06-09-25	0.51
01f062648 06-05-25	0.48
126307bd8	0.42
01f070641	0.41

Operations

Gross Prosp Exp Ratio	0.84% of fund assets
Net Prosp Exp Ratio	0.84% of fund assets
Management Fee	0.42%
12b-1 Fee	0.20%
Other Fee	0.01%
Miscellaneous Fee(s)	0.21%
Fund Inception Date	04-01-71
Total Fund Assets (\$mil)	21,765.9
Annual Turnover Ratio %	290.00
Fund Family Name	Lord Abbett

Notes

Includes interest expense from certain underlying affiliated funds of 0.06%. Excluding interest expense of the applicable underlying affiliated funds, Total Annual Fund Operating Expenses are 0.78% for Class A.

Morningstar Fixed Income Style Box™ as of 02-28-25

			High
			Med
			Low
Ltd	Mod	Ext	

Avg Eff Duration 4.36
Avg Eff Maturity 5.45

Morningstar F-I Sectors as of 02-28-25

	% Fund
Government	3.75
Corporate	66.52
Securitized	13.50
Municipal	0.59
Cash/Cash Equivalents	15.63
Derivative	0.00

Credit Analysis: % Bonds as of 02-28-25

AAA	15	BB	26
AA	2	B	17
A	5	Below B	6
BBB	27	Not Rated	3

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Christopher Gizzo. Since 2013.
Robert Lee. Since 2013.

Advisor	Lord, Abbett & Co LLC
Subadvisor	—