#### **The Brown Capital Management Small Company Fund - Investor Shares** Release Date 03-31-25

Category Small Growth

# **Investment Objective & Strategy**

#### From the investment's prospectus

The investment seeks long-term capital appreciation; current income is a secondary consideration in selecting portfolio investments.

The fund invests at least 80% of its net assets in the equity securities of those companies with total operating revenues of \$500 million or less at the time of the initial investment. It typically invests in common stocks. The advisor seeks to build a portfolio of exceptional small companies with the wherewithal to become exceptional large companies. The fund typically holds a portfolio of between 40 - 65 securities which the advisor believes have the potential for growth.

# **Volatility and Risk**

Volatility as of 03-31-25							
			Investmen	it			
Low	M	loderate	ate High				
			Category	1			
Risk Measures as of 03-31-25		Port Avg	Rel S&P 500	Rel Cat			
3 Yr Std Dev		22.52	1.30	0.98			
3 Yr Beta		1.04	_	0.90			

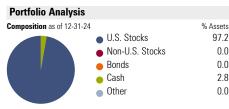
## **Principal Risks**

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management, Small Cap

## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.



0.0

0.0

2.8

0.0

% Assets
5.75
5.49
5.01
4.99
4.77
4.60
4.56
4.28
4.04
3.98

## Operations

Gross Prosp Exp Ratio 1.31% of fund assets Net Prosp Exp Ratio 1.31% of fund assets Management Fee 1.00% 12b-1 Fee 0.20% Other Fee 0.00% Miscellaneous Fee(s) 0.11% Fund Inception Date 07-23-92 Total Fund Assets (\$mil) 834 5 Annual Turnover Ratio % 12.00 Fund Family Name Brown Capital Management

#### Notes

Morningstar S	<b>tyle Box</b> ™ as	s of 12-31-24	% Mkt Cap
	Large	Giant	0.00
		Large	0.00
	Mid	Medium	35.28
	Smal	Small	40.22
		Micro	24.50
Value Blend	Growth		
Morningstar E	quity Sectors	as of 12-31-24	% Fund
∿ Cyclical			0.00
🟯 Basic Materials			0.00
🗢 Consum	0.00		
🗧 Financial	0.00		
🔂 Real Esta	0.00		
👐 Sensitive	68.70		
Communication Services			0.00
Energy	0.00		
🌣 Industria	8.76		
💷 Technolo	59.94		
→ Defensiv	31.30		
🚍 Consum	0.00		

## Waiver Data

Healthcare

Utilities

Advisor

Subadvisor

Portfolio Manager(s)

Туре

Keith Lee. Since 1992.

Kempton Ingersol. Since 2000.

Brown Capital Management, LLC

Exp. Date

31 30

0.00

%

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