

# JPMorgan Short Duration Bond Fund - Class R6 Shares

**Category**  
Short-Term Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks current income consistent with preservation of capital through investment in high- and medium-grade fixed income securities.

Under normal circumstances, the fund invests at least 80% of its assets in bonds. It may principally invest in U.S. treasury obligations, U.S. government agency securities, corporate bonds, asset-backed securities, mortgage-backed securities, mortgage-related securities, and structured instruments. The effective average weighted maturity ordinarily will be three years or less.

Past name(s) : JPMorgan Short Duration Bond Ultra.

## Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.28	0.30	0.75
3 Yr Beta	0.26	—	0.74

## Principal Risks

Credit and Counterparty, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Interest Rate, Market/Market Volatility, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, U.S. Government Obligations, Suitability, Shareholder Activity, Management

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

Security	Yield	Maturity	% Assets
United States Treasury Notes	3.875%	10-15-27	3.74
United States Treasury Notes	4.25%	01-15-28	3.35
United States Treasury Notes	4%	01-15-27	2.68
United States Treasury Notes	4.5%	05-15-27	2.30
United States Treasury Notes	4.125%	02-15-27	2.20
United States Treasury Notes	4.25%	03-15-27	2.06
United States Treasury Notes	4%	12-15-27	2.02
United States Treasury Notes	3.375%	09-15-27	1.84
JPMorgan US Government MMkt Instl			1.54
United States Treasury Notes	0.5%	10-31-27	1.24

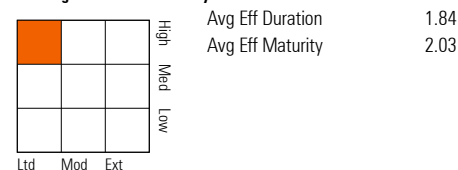
## Operations

Gross Prosp Exp Ratio	0.32% of fund assets
Net Prosp Exp Ratio	0.28% of fund assets
Management Fee	0.22%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	02-22-05
Total Fund Assets (\$mil)	10,586.9
Annual Turnover Ratio %	83.00
Fund Family Name	JPMorgan

## Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding Acquired Fund Fees and Expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.28% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds for this Share Class. These waivers are in effect through 6/30/25, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

Morningstar Fixed Income Style Box™ as of 02-28-25



Morningstar F-I Sectors as of 02-28-25

Sector	% Fund
Government	25.31
Corporate	22.86
Securitized	50.13
Municipal	0.00
Cash/Cash Equivalents	1.70
Derivative	0.00

Credit Analysis: % Bonds as of 02-28-25

AAA	65	BB	0
AA	12	B	0
A	17	Below B	0
BBB	4	Not Rated	1

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	06-30-25	0.04

## Portfolio Manager(s)

Toby Maczka, CFA. Since 2019.  
Cary Fitzgerald, B.B.A.. Since 2019.

Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—