

Voya Large Cap Value Fund - Class I

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

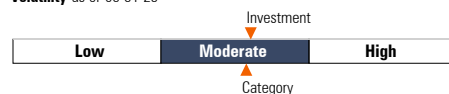
The investment seeks long-term growth of capital and current income.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of dividend-paying, large-capitalization issuers. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000® Value Index at the time of purchase.

Past name(s) : ING Large Cap Value I.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.67	0.96	1.01
3 Yr Beta	0.87	—	1.02

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Socially Conscious, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
AT&T Inc	3.99
Kenvue Inc	3.22
Chevron Corp	3.20
McCormick & Co Inc Registered Shs Non Vtg	3.03
Bank of America Corp	2.99
Welltower Inc	2.91
Philip Morris International Inc	2.69
Arthur J. Gallagher & Co	2.68
Intercontinental Exchange Inc	2.57
Duke Energy Corp	2.41

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	5.95
Large	55.53
Medium	29.89
Small	8.63
Micro	0.00

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	34.61
Basic Materials	2.33
Consumer Cyclical	4.89
Financial Services	21.99
Real Estate	5.40
Sensitive	32.59
Communication Services	6.19
Energy	8.01
Industrials	11.77
Technology	6.62
Defensive	32.81
Consumer Defensive	10.95
Healthcare	16.89
Utilities	4.97

Operations

Gross Prosp Exp Ratio	0.84% of fund assets
Net Prosp Exp Ratio	0.76% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	03-31-10
Total Fund Assets (\$mil)	810.2
Annual Turnover Ratio %	94.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-25	0.08

Portfolio Manager(s)

Vincent Costa, CFA. Since 2013.
James Dorment, CFA. Since 2015.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Expense information has been restated to reflect current contractual rates. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 1.00% for Class I shares, through October 1, 2025. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.76% for Class I shares, through October 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses and Acquired Fund Fees and Expenses. These limitations are subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of these obligations requires approval by the Fund's Board of Trustees (the "Board").