Voya Large Cap Value Fund - Class I

Release Date
12-31-23

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

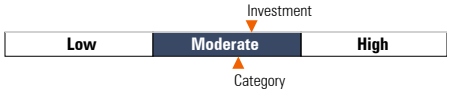
The investment seeks long-term growth of capital and current income.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of dividend-paying, large-capitalization issuers. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000® Value Index at the time of purchase.

Past name(s) : ING Large Cap Value I.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.04	0.97	1.01
3 Yr Beta	0.86	—	1.02

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Socially Conscious, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

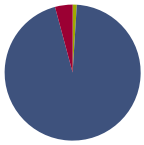
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

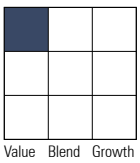
Portfolio Analysis

Composition as of 12-31-23



	% Assets
U.S. Stocks	94.8
Non-U.S. Stocks	4.2
Bonds	0.0
Cash	1.0
Other	0.0

Morningstar Style Box™ as of 12-31-23



% Mkt Cap	
Giant	14.17
Large	46.63
Medium	36.10
Small	3.09
Micro	0.00

Top 10 Holdings as of 12-31-23	% Assets
AT&T Inc	3.92
Bank of America Corp	3.77
Philip Morris International Inc	3.56
Bank of New York Mellon Corp	3.07
Intercontinental Exchange Inc	2.92
Johnson & Johnson	2.81
The Hartford Financial Services Group Inc	2.41
NextEra Energy Inc	2.34
The Cigna Group	2.20
Welltower Inc	2.17

Morningstar Equity Sectors as of 12-31-23	% Fund
Cyclical	34.73
Basic Materials	4.44
Consumer Cyclical	4.98
Financial Services	20.94
Real Estate	4.37
Sensitive	34.03
Communication Services	5.28
Energy	7.62
Industrials	12.10
Technology	9.03
Defensive	31.24
Consumer Defensive	8.95
Healthcare	16.82
Utilities	5.47

Operations

Gross Prosp Exp Ratio	0.82% of fund assets
Net Prosp Exp Ratio	0.76% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	03-31-10
Total Fund Assets ($mil)	663.0
Annual Turnover Ratio %	80.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-24	0.06

Portfolio Manager(s)

Vincent Costa, CFA. Since 2013.
James Dorment, CFA. Since 2015.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 1.00% for Class I shares through October 1, 2024. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.76% for Class I shares through October 1, 2024. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. These limitations are subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of these obligations requires approval by the Fund's Board of Trustees (the "Board").

©2024 Morningstar, Inc., Morningstar Investment Profiles™ 312-696-6000. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of information. Past performance is no guarantee of future performance. Visit our investment website at www.morningstar.com.

13.3764-423 (01/24)
CN3265965_1225