

# JPMorgan Mid Cap Growth Fund - Class R5 Shares

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks growth of capital.

Under normal circumstances, at least 80% of the fund's assets will be invested in equity securities of mid cap companies, including common stocks and debt securities and preferred stocks that are convertible to common stocks. "Assets" means net assets, plus the amount of borrowings for investment purposes. The fund invests primarily in common stocks of mid cap companies which the fund's adviser believes are capable of achieving sustained growth.

## Volatility and Risk

**Volatility** as of 03-31-22



| Risk Measures as of 03-31-22 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev                 | 20.92    | 1.18        | 0.94    |
| 3 Yr Beta                    | 1.03     | —           | 0.95    |

## Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Mid-Cap

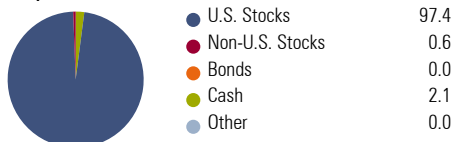
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 02-28-22



**Top 10 Holdings** as of 02-28-22

| Holder                                  | % Assets |
|---|----------|
| Palo Alto Networks Inc                  | 2.77     |
| JPMorgan Prime Money Market IM 12-31-49 | 2.05     |
| SolarEdge Technologies Inc              | 1.84     |
| Trane Technologies PLC Class A          | 1.74     |
| Copart Inc                              | 1.68     |
| Hilton Worldwide Holdings Inc           | 1.67     |
| Centene Corp                            | 1.65     |
| The Trade Desk Inc Class A              | 1.63     |
| Agilent Technologies Inc                | 1.60     |
| DexCom Inc                              | 1.55     |

## Operations

|                           |                      |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio     | 0.84% of fund assets |
| Net Prosp Exp Ratio       | 0.79% of fund assets |
| Management Fee            | 0.65%                |
| 12b-1 Fee                 | —                    |
| Other Fee                 | 0.00%                |
| Miscellaneous Fee(s)      | 0.19%                |
| Fund Inception Date       | 11-01-11             |
| Total Fund Assets (\$mil) | 8,486.5              |
| Annual Turnover Ratio %   | 42.00                |
| Fund Family Name          | JPMorgan             |

## Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.79% of the average daily net assets of Class R5 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/22, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

**Morningstar Style Box™** as of 02-28-22

| Value Blend Growth | Large Mid Small | % Mkt Cap |
|--------------------|-----------------|-----------|
|                    | Giant           | 1.12      |
|                    | Large           | 28.88     |
|                    | Medium          | 61.15     |
|                    | Small           | 8.15      |
|                    | Micro           | 0.70      |

**Morningstar Equity Sectors** as of 02-28-22

| Sector                 | % Fund |
|------------------------|--------|
| Cyclical               | 23.83  |
| Basic Materials        | 0.77   |
| Consumer Cyclical      | 12.56  |
| Financial Services     | 10.50  |
| Real Estate            | 0.00   |
| Sensitive              | 51.94  |
| Communication Services | 3.09   |
| Energy                 | 2.12   |
| Industrials            | 14.24  |
| Technology             | 32.49  |
| Defensive              | 24.22  |
| Consumer Defensive     | 2.20   |
| Healthcare             | 22.02  |
| Utilities              | 0.00   |

## Waiver Data

| Type          | Exp. Date   | %        |      |
|---------------|-------------|----------|------|
| Expense Ratio | Contractual | 10-31-22 | 0.05 |

## Portfolio Manager(s)

Timothy Parton, CFA. Since 2004.  
Felise Agranoff, CFA. Since 2015.

Advisor J.P. Morgan Investment Management, Inc.

Subadvisor —