

# DFA U.S. Large Company Portfolio - Institutional Class

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to approximate the total investment return of the S&P 500® Index.

The fund generally invests in the stocks that comprise the S&P 500® Index in approximately the proportions they are represented in the S&P 500® Index. Under normal market conditions, at least 95% of the fund's net assets will be invested in the stocks that comprise the S&P 500® Index. The fund may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the Portfolio.

Past name(s) : DFA US Large Company.

## Volatility and Risk

### Volatility as of 09-30-21



Risk Measures as of 09-30-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.82	1.00	0.98
3 Yr Beta	1.00	—	1.00

## Principal Risks

Lending, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Other, Derivatives, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 08-31-21



### Top 10 Holdings as of 08-31-21

Company	% Assets
Apple Inc	6.20
Microsoft Corp	5.92
Amazon.com Inc	3.87
Facebook Inc Class A	2.37
Alphabet Inc Class A	2.27
Alphabet Inc Class C	2.16
Tesla Inc	1.48
NVIDIA Corp	1.45
Berkshire Hathaway Inc Class B	1.41
JPMorgan Chase & Co	1.26

## Operations

Gross Prosp Exp Ratio	0.09% of fund assets
Net Prosp Exp Ratio	0.08% of fund assets
Management Fee	0.06%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	09-23-99
Total Fund Assets (\$mil)	11,548.2
Annual Turnover Ratio %	3.00
Fund Family Name	Dimensional Fund Advisors

## Notes

The "Management Fee" and "Total Annual Fund Operating Expenses" have been adjusted to reflect the decrease in the management fee payable by the Feeder Portfolio from 0.23% to 0.19% effective as of February 28, 2021. "The "Management Fee" includes an investment management fee payable by the Feeder Portfolio and an investment management fee payable by the Master Fund. For any period when the Feeder Portfolio is invested in other funds managed by Dimensional Fund Advisors LP (the "Advisor") (collectively, "Underlying Funds"), the Advisor has contractually agreed to permanently waive the Feeder Portfolio's direct investment management fee to the extent necessary to offset the proportionate share of any Underlying Fund's investment management fee paid by the Feeder Portfolio through its investment in such Underlying Fund. The amounts set forth under "Other Expenses" and "Total Annual Fund Operating Expenses" reflect the direct expenses of the Feeder Portfolio and the indirect expenses of the Feeder Portfolio's portion of the expenses of the Master Fund.

### Morningstar Style Box™ as of 08-31-21

Style	% Mkt Cap
Giant	50.69
Large	33.87
Medium	15.31
Small	0.13
Micro	0.00

### Morningstar Equity Sectors as of 08-31-21

Sector	% Fund
Cyclical	30.43
Basic Materials	2.22
Consumer Cyclical	11.69
Financial Services	13.89
Real Estate	2.63
Sensitive	47.44
Communication Services	11.47
Energy	2.41
Industrials	8.54
Technology	25.02
Defensive	22.13
Consumer Defensive	6.20
Healthcare	13.43
Utilities	2.50

## Waiver Data

Expense Ratio	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-22	0.01

## Portfolio Manager(s)

Jed Fogdall. Since 2012.  
Joseph Hohn. Since 2017.

Advisor	Dimensional Fund Advisors LP
Subadvisor	—