

Invesco American Franchise Fund - Class R6

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in securities of U.S. issuers, and in derivatives and other instruments that have economic characteristics similar to such securities. It invests primarily in securities that are considered by the fund's portfolio managers to have potential for earnings or revenue growth. The fund may invest up to 20% of its net assets in securities of foreign issuers. It is non-diversified.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.48	1.42	1.06
3 Yr Beta	1.31	—	1.07

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Pricing, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
NVIDIA Corp	11.06
Alphabet Inc Class A	7.91
Amazon.com Inc	6.59
Apple Inc	5.61
Broadcom Inc	5.04
Microsoft Corp	4.80
Lam Research Corp	4.00
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.18
Advanced Micro Devices Inc	3.11
Meta Platforms Inc Class A	2.96

Operations

Gross Prosp Exp Ratio	0.61% of fund assets
Net Prosp Exp Ratio	0.61% of fund assets
Management Fee	0.56%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.05%
Fund Inception Date	09-24-12
Total Fund Assets (\$mil)	18,478.4
Annual Turnover Ratio %	54.00
Fund Family Name	Invesco

Notes

Morningstar Style Box™ as of 05-31-26

				% Market Cap
			Large	Giant 57.18
			Mid	Large 30.14
			Small	Medium 12.68
				Small 0.00
				Micro 0.00
Value	Blend	Growth		

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	15.04
Basic Materials	1.33
Consumer Cyclical	9.03
Financial Services	4.68
Real Estate	0.00
Sensitive	78.44
Communication Services	14.27
Energy	2.24
Industrials	12.50
Technology	49.43
Defensive	6.53
Consumer Defensive	1.74
Healthcare	4.79
Utilities	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Ronald Zibelli, Chartered Financial Analyst (CFA). Since 2022.
Ido Cohen. Since 2010.

Advisor	Invesco Advisers, Inc.
Subadvisor	—