

Massachusetts Investors Growth Stock Fund - Class R6

Category
Large Growth**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks capital appreciation.

The fund normally invests at least 80% of the fund's net assets in stocks. Stocks include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies its advisor believes to have above average earnings growth potential compared to other companies (growth companies).

Past name(s) : MFS Massachusetts Inv Gr Stk R5.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	17.22	0.99	0.81
3 Yr Beta	0.98	—	0.85

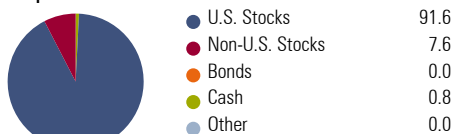
Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Shareholder Activity, Management, Portfolio Diversification

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 02-28-25**Top 10 Holdings** as of 02-28-25

	% Assets
Microsoft Corp	12.48
Apple Inc	5.55
NVIDIA Corp	5.04
Visa Inc Class A	4.96
Accenture PLC Class A	3.48
Aon PLC Class A	2.77
Alphabet Inc Class A	2.60
Church & Dwight Co Inc	2.53
CMS Energy Corp	2.15
Salesforce Inc	2.15

Morningstar Style Box™ as of 02-28-25

		% Mkt Cap
Value Blend Growth	Giant	39.98
	Large	33.51
	Medium	26.51
	Small	0.00
	Micro	0.00

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	28.17
Basic Materials	1.20
Consumer Cyclical	8.53
Financial Services	16.52
Real Estate	1.92
Sensitive	51.00
Communication Services	5.52
Energy	0.00
Industrials	7.32
Technology	38.16
Defensive	20.82
Consumer Defensive	6.87
Healthcare	11.78
Utilities	2.17

Operations

Gross Prosp Exp Ratio	0.37% of fund assets
Net Prosp Exp Ratio	0.37% of fund assets
Management Fee	0.33%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	06-01-12
Total Fund Assets (\$mil)	11,550.6
Annual Turnover Ratio %	19.00
Fund Family Name	MFS

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Jeffrey Constantino, CPA. Since 2006.
Joseph Skorski. Since 2019.

Advisor	Massachusetts Financial Services Company
Subadvisor	—

Notes