

MFS® International Growth Fund - Class R6

Category
Foreign Large Growth

Investment Objective & Strategy

From the investment's prospectus

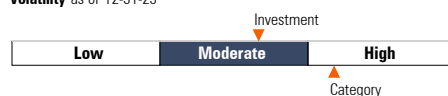
The investment seeks capital appreciation.

The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

Past name(s) : MFS International Growth R5.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.95	0.97	0.85
3 Yr Beta	0.99	—	0.88

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Shareholder Activity, Management, Portfolio Diversification

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

Top 10 Holdings as of 12-31-23	% Assets
SAP SE	4.35
Nestle SA	3.90
Roche Holding AG	3.88
Schneider Electric SE	3.81
Hitachi Ltd	3.72
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.35
Lvmh Moet Hennessy Louis Vuitton SE	3.28
Linde PLC	2.92
Heineken NV	2.45
Amadeus IT Group SA	2.19

Morningstar Super Sectors as of 12-31-23

Morningstar Super Sectors as of 12-31-23	% Fund
Cyclical	33.81
Sensitive	37.92
Defensive	28.26

Operations

Gross Prosp Exp Ratio	0.72% of fund assets
Net Prosp Exp Ratio	0.71% of fund assets
Management Fee	0.69%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	05-01-06
Total Fund Assets (\$mil)	15,962.1
Annual Turnover Ratio %	17.00
Fund Family Name	MFS

Morningstar Style Box™ as of 12-31-23

Style Box	% Mkt Cap
Giant	50.06
Large	42.68
Medium	7.26
Small	0.00
Micro	0.00

Morningstar World Regions as of 12-31-23

Morningstar World Regions as of 12-31-23	% Fund
Americas	12.06
North America	9.73
Latin America	2.33
Greater Europe	59.11
United Kingdom	10.60
Europe Developed	48.52
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	28.83
Japan	9.91
Australasia	1.17
Asia Developed	10.33
Asia Emerging	7.42

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	09-30-24	0.01

Portfolio Manager(s)

Kevin Dwan. Since 2012.	
Matthew Barrett, CFA. Since 2015.	
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Notes

Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least September 30, 2024.