MFS® Emerging Markets Debt Fund - Class R6

Release Date
09-30-26

Category
Emerging Markets Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return with an emphasis on high current income, but also considering capital appreciation.

The fund normally invests at least 80% of its net assets in debt instruments of issuers that are tied economically to emerging market countries. Emerging market countries are countries whose financial and capital markets are in the development phase and include countries located in Latin America, Asia, Africa, the Middle East, and developing countries of Europe, primarily Eastern Europe. It may invest up to 100% of its assets in below investment grade quality debt instruments.

Past name(s) : MFS Emerging Markets Debt R5.

Volatility and Risk

Volatility as of 09-30-26



Risk Measures as of 09-30-26	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	6.50	1.16	1.06
3 Yr Beta	1.01	—	1.15

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Market/Market Volatility, Restricted/Illiquid Securities, Derivatives, Leverage, Fixed-Income Securities, Shareholder Activity, Management, Portfolio Diversification

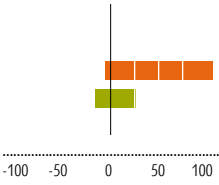
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

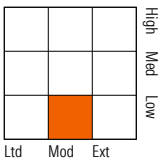
Portfolio Analysis

Composition as of 09-30-26



as of 09-30-26	% Net
U.S. Stocks	0.0
Non-U.S. Stocks	0.0
Bonds	91.0
Cash	9.0
Other	0.0
Total	100.0

Morningstar Fixed Income Style Box™ as of 09-30-26



Avg Eff Duration	5.51
Avg Eff Maturity	9.20

Top 10 Holdings as of 09-30-26	% Assets
Euro Bund Future Dec 26 12-08-26	5.25
Argentina (Republic Of) 3.63% 07-09-35	1.26
US Treasury Bond Future Dec 26 12-21-26	1.25
Argentina (Republic Of) 3.5% 07-09-41	1.00
Ultra US Treasury Bond Future Dec 26 12-21-26	1.00
Ecuador (Republic Of) 3.5% 07-31-35	0.93
Argentina (Republic Of) 4.25% 01-09-38	0.91
Dominican Republic 4.88% 09-23-32	0.88
Colombia (Republic Of) 7.75% 11-07-36	0.82
Dominican Republic 6.15% 05-17-38	0.75

Morningstar Equity Sectors as of 09-30-26	% Fund
Government	54.07
Corporate	27.78
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	6.01
Derivative	12.14

Credit Analysis: % Bonds as of 09-30-26

AAA	0	BB	30
AA	1	B	17
A	10	Below B	5
BBB	32	Not Rated	5

Operations

Gross Prosp Exp Ratio	0.72% of fund assets
Net Prosp Exp Ratio	0.71% of fund assets
Management Fee	0.67%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	05-01-06
Total Fund Assets ($mil)	7,209.2
Annual Turnover Ratio %	83.00
Fund Family Name	MFS

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	11-30-26	0.01

Portfolio Manager(s)

Ward Brown, CFA. Since 2008.
Neeraj Arora. Since 2019.

Advisor	Massachusetts Financial Services Company
Subadvisor	—

Notes

Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least November 30, 2026.

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