

# Voya SmallCap Opportunities Fund - Class A

**Category**  
Small Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

Under normal market conditions, the fund invests at least 80% of its net assets in common stocks of smaller, lesser-known U.S. companies. It normally invests in companies that the sub-adviser believes have above average prospects for growth. For this fund, smaller companies are those with market capitalizations that fall within the range of companies in the Russell 2000® Growth Index at the time of purchase. The fund may invest in other investment companies, including exchange-traded funds.

Past name(s) : ING SmallCap Opportunities A.

## Volatility and Risk

**Volatility** as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.12	1.43	0.99
3 Yr Beta	1.20	—	1.19

## Principal Risks

Lending, Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Active Management, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Small Cap, Real Estate/REIT Sector

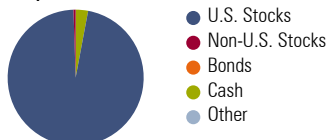
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-18



**Top 10 Holdings** as of 06-30-18

Top 10 Holdings	% Assets
Morgan Stanley Instl Lqudty Govt Instl	2.94
iShares Russell 2000 Growth ETF	1.51
The Brink's Co	1.36
j2 Global Inc	1.26
EMCOR Group Inc	1.22
Planet Fitness Inc A	1.21
Medidata Solutions Inc	1.18
Integrated Device Technology Inc	1.14
Children's Place Inc	1.12
Woodward Inc	1.11

**Morningstar Style Box™** as of 06-30-18

Style Box	% Mkt Cap
Value Blend Growth	0.00
Large	0.00
Mid	36.74
Small	61.82
Micro	1.43

**Morningstar Equity Sectors** as of 06-30-18

Morningstar Equity Sectors	% Fund
Cyclical	35.92
Basic Materials	6.53
Consumer Cyclical	17.21
Financial Services	9.51
Real Estate	2.67
Sensitive	42.65
Communication Services	1.51
Energy	1.60
Industrials	16.61
Technology	22.93
Defensive	21.44
Consumer Defensive	0.59
Healthcare	20.84
Utilities	0.01

## Operations

Gross Prosp Exp Ratio	1.36% of fund assets
Net Prosp Exp Ratio	1.36% of fund assets
Management Fee	0.88%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	06-05-95
Total Fund Assets (\$mil)	1,562.4
Annual Turnover Ratio %	88.00
Fund Family Name	Voya

**Waiver Data** Type Exp. Date %

## Portfolio Manager(s)

James Hasso. Since 2008.	
Joseph Basset, CFA. Since 2012.	
Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC (US)

## Notes

Total Annual Fund Operating Expenses may be higher than the Fund's ratio of expenses to average net assets shown in the Fund's Financial Highlights, which reflect the operating expenses of the Fund and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 1.50% for Class A shares through October 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.