

# Voya SmallCap Opportunities Fund - Class A

**Category**  
Small Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

The fund invests at least 80% of its net assets in common stocks of smaller, lesser-known U.S. companies. It may at times invest a significant portion of its assets (greater than 25%) in specific sectors of the economy, such as in the technology and health care sectors, respectively. The fund may also invest up to 20% of its net assets in equity securities of foreign issuers, including issuers located in emerging markets that are ADRs or traded on a U.S. stock exchange, when consistent with its investment objective. The fund may invest in other investment companies, including exchange-traded funds.

Past name(s) : ING SmallCap Opportunities A.

## Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.08	1.30	0.96
3 Yr Beta	1.16	—	1.02

## Principal Risks

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Quantitative Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Portfolio Diversification, Small Cap

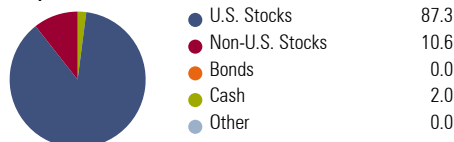
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 02-28-22



Top 10 Holdings as of 02-28-22

Top 10 Holdings as of 02-28-22	% Assets
ASGN Inc	2.71
Tower Semiconductor Ltd	2.69
Planet Fitness Inc Class A	2.63
TFI International Inc	2.33
WillScot Mobile Mini Holdings Corp	2.31
Focus Financial Partners Inc Class A	2.28
Casella Waste Systems Inc Class A	2.15
Fabrinet	2.15
LHC Group Inc	2.13
BlackRock Liquidity FedFund Instl	1.99

## Operations

Gross Prosp Exp Ratio	1.60% of fund assets
Net Prosp Exp Ratio	1.33% of fund assets
Management Fee	1.00%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.34%
Fund Inception Date	06-05-95
Total Fund Assets (\$mil)	130.4
Annual Turnover Ratio %	135.00
Fund Family Name	Voya

## Notes

The adviser is contractually obligated to limit expenses to 1.50% for Class A shares through October 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the Adviser is further obligated to limit expenses to 1.33% for Class A shares through October 1, 2022. These limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Fund's board.

Morningstar Style Box™ as of 02-28-22

Value	Blend	Growth	Large	Mid	Small	% Mkt Cap
						Giant 0.01
						Large 3.29
						Medium 15.26
						Small 65.20
						Micro 16.23

Morningstar Equity Sectors as of 02-28-22

Morningstar Equity Sectors as of 02-28-22	% Fund
Cyclical	27.24
Basic Materials	2.89
Consumer Cyclical	16.06
Financial Services	6.65
Real Estate	1.64
Sensitive	55.01
Communication Services	0.00
Energy	0.76
Industrials	22.86
Technology	31.39
Defensive	17.74
Consumer Defensive	0.00
Healthcare	17.74
Utilities	0.00

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-22	0.27

## Portfolio Manager(s)

Michael Coyne, CFA. Since 2022.  
Mitchell Brivic, CFA. Since 2022.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC