

Voya Global High Dividend Low Volatility Fund - Class A

Category
Global Large-Stock Value

Investment Objective & Strategy

From the investment's prospectus

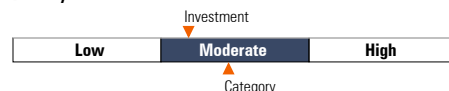
The investment seeks long-term capital growth and current income.

The fund invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in a portfolio of equity securities. It invests primarily in the equity securities included in the MSCI World Value IndexSM ("index"). The fund invests in securities of issuers in a number of different countries, including the United States. The sub-adviser ("Sub-Adviser") seeks to maximize total return to the extent consistent with maintaining lower volatility than the index.

Past name(s) : Voya Global Equity A.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.86	0.80	0.87
3 Yr Beta	0.72	—	0.82

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Income, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Johnson & Johnson	1.66
Procter & Gamble Co	1.65
AbbVie Inc	1.59
iShares Russell 1000 Value ETF	1.26
AT&T Inc	1.22
Cisco Systems Inc	1.21
Wells Fargo & Co	1.15
Verizon Communications Inc	1.13
RTX Corp	1.07
PepsiCo Inc	1.01

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	37.49
Sensitive	32.75
Defensive	29.76

Operations

Gross Prosp Exp Ratio	0.99% of fund assets
Net Prosp Exp Ratio	0.86% of fund assets
Management Fee	0.50%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	04-19-93
Total Fund Assets (\$mil)	261.3
Annual Turnover Ratio %	70.00
Fund Family Name	Voya

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	14.80
Large	39.83
Medium	30.83
Small	14.54
Micro	0.00

Morningstar World Regions as of 03-31-25

	% Fund
Americas	73.22
North America	73.12
Latin America	0.09
Greater Europe	18.26
United Kingdom	3.24
Europe Developed	14.79
Europe Emerging	0.00
Africa/Middle East	0.24
Greater Asia	8.52
Japan	4.65
Australasia	1.34
Asia Developed	1.42
Asia Emerging	1.11

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	03-01-26	0.13

Portfolio Manager(s)

Kai Wong. Since 2018.
Justin Montminy. Since 2025.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Voya Investments, LLC (the "Investment Adviser") and distributor are contractually obligated to limit expenses to 0.85% for Class A shares through March 1, 2026. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser and distributor within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under the expense limitation in effect at the time of the waiver or reimbursement or the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Fund's Board of Trustees (the "Board").